



Straits Index (M) Sdn Bhd
WinChart Technical Analysis Provider
Tel : (03) 8941 6828 Fax : (03) 8941 9828
Email: info@straitindex.com



Open:5811.190 High:5837.300 Low:5799.010 Close:5827.570 +16.61(0.3%) Volume:
FBM2BRD [FBM2BRD] 26/10/2007 - 23/05/2008 Ticks=139 (Indices) Bollinger Band(10,2) -8% -STC(9,3) %K=55.63, %D=41.33 (14.3) Daily (Fil...
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



FBM 2nd Board Index Daily Technical Analysis 23/05/2008

On Friday, the FBM2nd Board Index ended 16.61 points higher to close at 5827.57 points. Therefore, the Bollinger Bands Width also begins to contract suggesting that the FBM2nd Board Index is about to consolidate again. Nevertheless, support for the FBM2nd Board Index remains at 5536 Fibonacci Retracement line while the resistance is still at 5956 Fibonacci Retracement line.

As circled at B, the Stochastic remains in the 50% level, which is the short term neutral region. Therefore, the Stochastic is still showing a short term neutral signal for the FBM2nd Board Index.

As circled at C, the MACD histogram ticked higher on Friday, and therefore, may have a chance to form a rounding bottom. If the MACD histogram should form a rounding bottom, it would be a signal suggesting that the FBM2nd Board Index could regain strength.

© 2008 Straits Index (M) Sdn Bhd

www.straitsindex.com

WinChart – Designed by investor for investors, since 1998