

Open:5801.520 High:5823.130 Low:5767.430 Close:5810.960 -12.170(-0.2%) Volume:
FBM2BRD [FBM2BRD] 11/10/2007 - 22/05/2008 Ticks=148 (Indices) Bollinger Band(10,2) 4% - STC(9,3) %K=44.49, %D=42.49 (2.01) Daily (Fib...
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



FBM 2nd Board Index Daily Technical Analysis 22/05/2008

As indicated by A, the FBM2nd Board Index is resisted by the Bollinger Middle Band, ended 12.17 points lower on Thursday. With the FBM2nd Board Index staying below the Bollinger Middle Band, the immediate outlook for the FBM2nd Board Index shall remain bearish biased. If the Bollinger Bands Width should continue expanding, the bearish biased signal is expected to continue. Nevertheless, support for the FBM2nd Board Index is still at 5536 Fibonacci Retracement line.

As circled at B, the Stochastic is still situated in the short term neutral region, suggesting that the short term market movement is still at neutral. If the Stochastic should break below the 30%

level, it would be a signal suggesting the FBM2nd Board Index is turning weak. On the other hand, if the Stochastic should break above the 70% level, it would be a signal suggesting the FBM2nd Board Index is gaining strength.

As circled at C, the MACD histogram remains falling, and therefore, the weakness of the FBM2nd Board Index continues, until the MACD histogram should tick up and form a rounding bottom.

© 2008 Straits Index (M) Sdn Bhd

www.straitsindex.com

WinChart – Designed by investor for investors, since 1998