

Open:6545.590 High:6561.130 Low:6496.720 Close:6549.110 +3.200(0.0%) Volume:
 FBM2BRD (FBM2BRD) 18/10/2007 - 19/02/2008 Ticks=80 (Indices) Bollinger Band(10,2) -21% - STC(9,3) %K=32.21, %D=50.65 (-18.44) Daily 19-2-2008 17:23:01
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FBM 2nd Board Index Daily Technical Analysis 19/02/2008

On Tuesday, the Bollinger Bands Width of the FBM2nd Board Index contracted 21%, suggesting that the FBM2nd Board Index consolidation continues. The contraction of the Bollinger Bands Width also suggesting an unclear market direction. If the Bollinger Bands Width should re-expand with the FBM2nd Board Index staying below the Bollinger Middle Band, it would be a bearish signal for the FBM2nd Board Index.

As circled at B, the Stochastic is still showing a short term neutral signal. Therefore, the market movement for the short term is at neutral. If the Stochastic should fall below the 30% level, it would suggest a short term bearish signal.

As indicated by the arrow C, the MACD histogram is still showing a clear rounding top signal. Therefore, the rounding top suggests a weakness for the FBM2nd Board Index, and as long as the MACD histogram is still falling, the FBM2nd Board Index movement shall remain weak.

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