



Straits Index (M) Sdn Bhd  
WinChart Technical Analysis Provider  
Tel : (03) 8941 6828 Fax : (03) 8941 9828  
Email: info@straitindex.com



Open:6581.460 High:6638.700 Low:6545.920 Close:6638.700 +53.650(0.8%) Volume:  
FBM2BRD (FBM2BRD) 10/10/2007 - 12/02/2008 Ticks-80 (Indices) Moving Averages e(14,21,31) - STC(9,3) %K-100.0, %D-92.16 (7.04) Daily  
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



### FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 12/02/2008

As indicated by A, the FBM2nd Board Index tested the 14, 21, 31 EMA dynamic resistance again on Tuesday, closing at its daily high of 6638.70 points. If the FBM2nd Board Index should break out from the dynamic resistance successfully, there would be more upside room for the FBM2nd Board Index.

As circled at B, the Stochastic is still showing a short term bullish signal, with the Stochastic staying above the 70% level. Therefore, as long as the Stochastic can remain above the 70% level, the market movement for the short term is still bullish biased.

As circled at C, the MACD histogram is still rising, suggesting that the FBM2nd Board Index is still improving. Therefore, the improvement of the FBM2nd Board Index is expected to continue until the MACD histogram forms a round top signal.

© 2008 Straits Index (M) Sdn Bhd

[www.straitsindex.com](http://www.straitsindex.com)

*WinChart – Designed by investor for investors, since 1998*