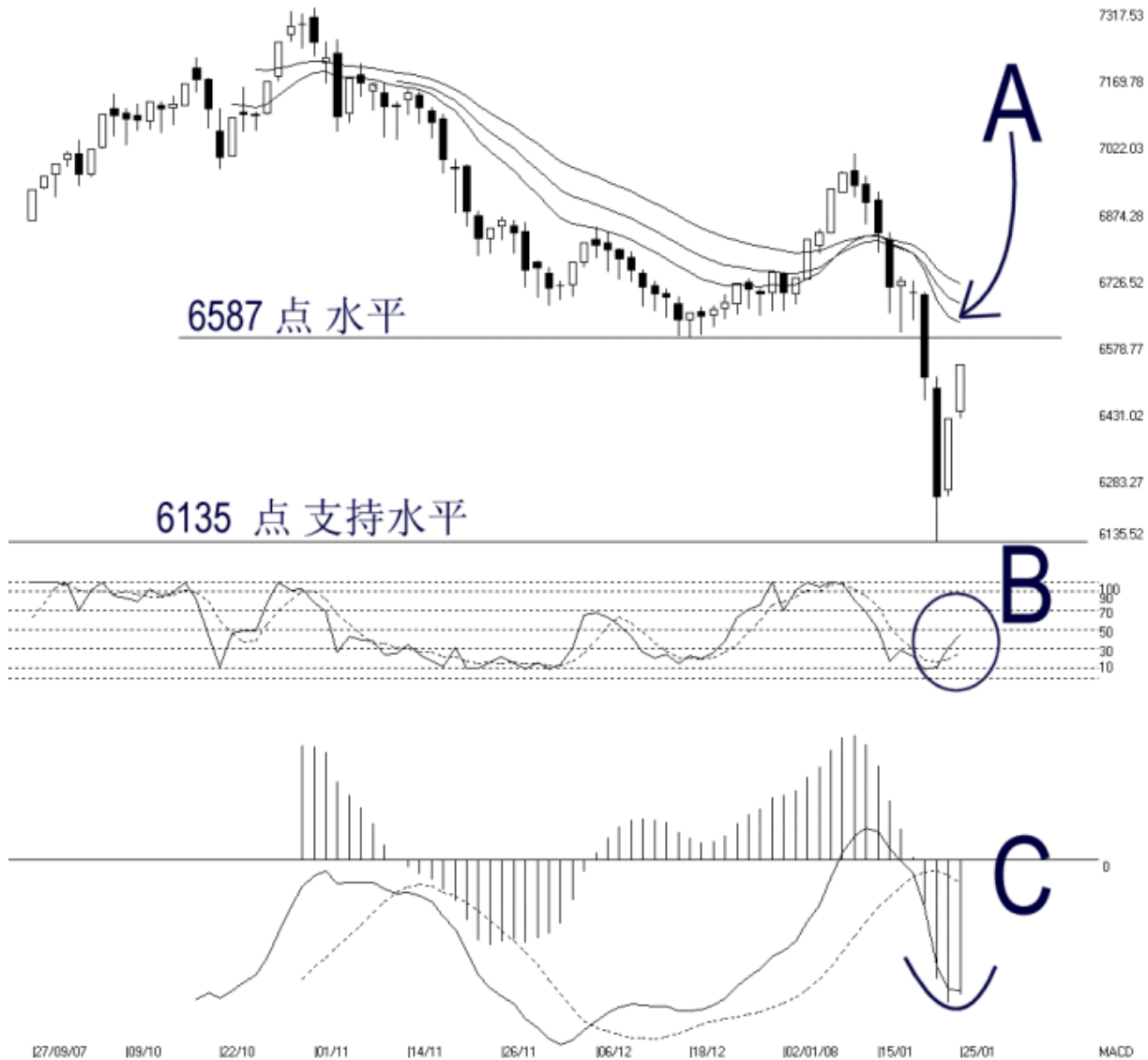


Open:6425.520 High:6528.100 Low:6409.910 Close:6528.100 +118.190(1.8%) Volume:
 FBM2BRD [FBM2BRD] 27/09/2007 - 25/01/2008 Ticks=80 (Indices) Moving Averages e[14,21,31] - STC[9,3] %K=45.63, %D=26.18 (19.45) Daily
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FBM 2nd Board Index Daily Technical Analysis 25/01/2008

On Friday, the FBM2nd Board Index ended at its daily high again, to close at 6528.10 points, up 118.19 points. As indicated by A, the FBM2nd Board Index is now testing the 6587 WinChart Automatic Fibonacci Retracement resistance line as well as the dynamic resistance line, which is the 14, 21, 31 EMA. If the FBM2nd Board Index should break out from these resistance levels, it is likely to resume its previous upward movement.

As circled at B, the Stochastic %K line breaks above the 30% level, which suggests an end to the short term bearish signal. However, this signal is yet to be confirmed. If the Stochastic %D line should also break above the 30% level, it would confirm the %K line signal, and the market movement for the short term would turn from bearish biased to neutral.

As shown on the C line, the MACD histogram ticked higher on Friday, and therefore, there is a chance for the MACD histogram to form a rounding bottom. If the MACD histogram should form a rounding bottom, with the MACD histogram continue rising, it would be a signal suggesting an improving movement for the FBM2nd Board Index.

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