



**STRAITS  
index**

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Open: 6711.600 High: 6717.360 Low: 6650.650 Close: 6695.350 -13.530(-0.2%) Volume:  
FBM2BRD [FBM2BRD] 10/09/2007 - 27/12/2007 Ticks=75 ( Indices ) Moving Averages e(14,21,31) - STC(9,3) %K=71.48, %D=47.66 (23.81) Daily  
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### **FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 27/12/2007**

As indicated by A, the FBM2nd Board Index failed to break out from the 14-EMA after tested it yesterday. Therefore, the 14, 21, 31 EMA is still the dynamic resistance for the FBM2nd Board Index, and as long as the FBM2nd Board Index is still resisted by the falling dynamic resistance, the outlook shall remain bearish biased.

As circled at B, the Stochastic is still showing a short term neutral signal. If the Stochastic should break above the 70% level, it would be a short term bullish signal, and the market movement for the short term would likely be bullish biased.

As circled at C, the MACD continued rising on Thursday, and the Rounding Bottom signal remains intact. However, since the FBM2nd Board Index is still resisted by the dynamic resistance, readers are advised to monitor the MACD histogram. If the MACD histogram should form a rounding top, it would be a signal suggesting that the FBM2nd Board Index is weakening.