



**STRAITS
index**

Straits Index (M) Sdn Bhd
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Open: 6662.740 High: 6678.320 Low: 6591.580 Close: 6627.680 -50.640(-0.8%) Volume:
FBM2BRD [FBM2BRD] 10/09/2007 - 17/12/2007 Ticks=69 (Indices) Moving Averages e(14,21,31) - STC(9,3) %K=15.0, %D=21.13 (-6.13) Daily
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FBM 2nd Board Index Daily Technical Analysis 17/12/2007

On Monday, the FBM2nd Board Index falls below the 6658 support, closing 50.64 points lower to 6627.68 points. As indicated by A, the 14, 21, 31 EMA is still serving as the dynamic resistance for the FBM2nd Board Index, and therefore, it suggests that the outlook for the FBM2nd Board Index is still bearish biased.

As circled at B, the Stochastic is still staying below the 30% level, which is the short term bearish region. Therefore, as long as the Stochastic is still staying below the 30% level, the FBM2nd Board Index movement for the short term is expected to be bearish biased.

As indicated by C, the MACD histogram continue falling while forming a rounding top signal. Therefore, the rounding top signal suggests a weakening signal of the MACD. Meanwhile, the MACD is still staying below the zero-level, which means that the long term movement for the FBM2nd Board Index is still weak.