



**STRAITS  
index**

**Straits Index (M) Sdn Bhd**  
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Open:6805.550 High:6832.270 Low:6763.090 Close:6792.660 -5.360(-0.1%) Volume:  
FBM2BRD [FBM2BRD] 10/09/2007 - 06/12/2007 Ticks=62 (Indices) Moving Averages e[14,21,31] - RSI(14) Daily (Fibo)  
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### **FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 06/12/2007**

As indicated by A, the FBM2nd Board Index was precisely resisted by the 14-day EMA on Thursday, after technically rebounded for two days. This shows that the 14, 21, 31 EMA is still the dynamic resistance for the FBM2nd Board Index, and if the FBM2nd Board Index should continue resisted by the dynamic resistance, the bearish biased movement shall resume. Nevertheless, 6658.04 points is still the support for the FBM2nd Board Index.

As circled at B, WinChart RSI is still staying below the 30% level, which is the mid term bearish region. Therefore, WinChart RSI is suggesting a bearish biased strength for the FBM2nd Board Index for the mid term.

As circled at C, the Stochastic %D line breaks above the 30% level on Thursday, confirming the %K line short term neutral signal. However, currently the Stochastic is still showing a short term neutral signal for the %K is still below the 70% level.