



**STRAITS
index**

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Open:6756.600 High:6759.610 Low:6676.560 Close:6744.250 +5.860(0.1%) Volume:
FBM2BRD [FBM2BRD] 10/09/2007 - 29/11/2007 Ticks=57 (Indices) Moving Averages e(14,21,31) - RSI(14) Daily (Fibo)
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FBM 2nd Board Index Daily Technical Analysis 29/11/2007

The FBM2nd Board Index had a daily low reaching 6676.56 points, breaking below yesterday's support at 6698.54 points. However, it rebounded strongly at the last minute, closing 5.86 points higher to 6744.25 points. Despite its rebound, the 14, 21, 31 EMA is still falling while serving as the dynamic resistance for the FBM2nd Board Index. (Study A). Therefore, the outlook for the FBM2nd Board Index is still bearish biased.

As circled at B, WinChart RSI is still showing a mid term bearish signal, with the WinChart RSI staying below the 30% level. This suggests that the current market strength for the FBM2nd Board Index is still weak.

As circled at C, the Stochastic short term bearish signal remains intact with the Stochastic still situated below the 30% level. If the Stochastic should break above the 30% level, it would mark and end to the short term bearish signal, and the FBM2nd Board Index would have a good chance of a consolidation, and stop the decline temporary.