



**STRAITS
index**

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Open:6808.750 High:6830.690 Low:6773.570 Close:6830.690 +23.32(0.3%) Volume:
FBM2BRD [FBM2BRD] 10/09/2007 - 23/11/2007 Ticks=53 (Indices) Moving Averages e[14,21,31] - RSI(14) Daily
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FBM 2nd Board Index Daily Technical Analysis 23/11/2007

The FBM2nd Board Index rebounded 23.32 points on Friday, closing 6830.69 points. However, as indicated by A, the 14, 21, 31 EMA is still falling while still continue serving as the dynamic resistance for the FBM2nd Board Index. As long as the FBM2nd Board Index is still resisted by the falling dynamic resistance, the outlook for the FBM2nd Board Index shall remains bearish biased. Nevertheless, support for the FBM2nd Board Index remains at 6707.12 Fibonacci line.

As circled at B, the WinChart RSI remains below the 30% level, which is the mid term bearish region. Therefore, the WinChart RSI is suggesting that the FBM2nd Board Index mid term strength is still weak, and the FBM2nd Board Index is likely to remain weak until WinChart RSI breaks out from the 30% level.

As circled at C, the Stochastic is still situated below the 30% level, which is the short term bearish region. This shows that the market movement for the short term is still at bearish biased.