



**STRAITS
index**

Straits Index (M) Sdn Bhd
WinChart Technical Analysis Provider
Tel : (03) 8941 6828 Fax : (03) 8941 9828
Email: info@straitsindex.com

Open:6858.850 High:6869.360 Low:6767.210 Close:6807.370 -61.990(-0.9%) Volume:
FBM2BRD [FBM2BRD] 10/09/2007 - 22/11/2007 Ticks=52 (Indices) Moving Averages e[14,21,31] - RSI(14) Daily (Fibo)
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FBM 2nd Board Index Daily Technical Analysis 22/11/2007

On Thursday, the FBM2nd Board Index closed 61.99 points lower to 6807.37 points. As indicated by A, the 14, 21, 31 EMA remains falling while serving as the dynamic resistance for the FBM2nd Board Index. This means, if the FBM2nd Board Index should continue resisted by the falling dynamic resistance, the outlook shall remains bearish biased. Nevertheless, the next support for the FBM2nd Board Index is at 6707.12 level.

As circled at B, the WinChart RSI is still staying below the 30% level, which is the mid term bearish region. Therefore, as long as the WinChart RSI is still below the 30% level, the market strength shall remains weak.

As circled at C, the Stochastic remains below the 30% level, which is the short term bearish region. Therefore, should the Stochastic continue to stay below the 30% level, the market movement for the short term would remains bearish biased.