



**STRAITS
index**

Straits Index (M) Sdn Bhd
WinChart Technical Analysis Provider
Tel : (03) 8941 6828 Fax : (03) 8941 9828
Email: info@straitsindex.com

Open:109.530 High:110.940 Low:109.530 Close:110.940 +1.660(1.5%) Volume:2,317,318 (+400237,20.9%)
2ND-BOARD [2ND-BOARD] 06/07/2007 - 29/10/2007 Ticks=80 { Indices } Bollinger Band(10,2) 46% - Volume Daily (Fibo)
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



2nd Board Index Daily Technical Analysis 29/10/2007

As indicated by A, the Bollinger Bands Width continue expanded another 46% with the 2nd board index remaining above the Bollinger Middle Band. Therefore, the 2nd board index advanced another 1.66 points to close at 110.94 point on Monday. Provided that the Bollinger Bands Width shall continue expands with the 2nd board index staying above the Bollinger Middle Band, the bullish tendency for the 2nd board index shall continue. Nevertheless, the Bollinger Middle Band is now serving as the dynamic support for the 2nd board index, and the next resistance for the 2nd board index is still seen at 113.06 Fibonacci Retracement line.

As indicated by B, volume for the 2nd board market increase another 20.9% on Monday, with the volume staying above the 40-day VMA level. This suggests that the 2nd board market was actively participated. In addition, the increase of volume also suggests an increase of fresh capital inflow, and therefore, if the volume should increase with the bullish Bollinger Bands signal, it would help to sustain the bullish sentiment.

As circled at C, the Stochastic %D line breaks above the 70% level, confirming the %K short term bullish signal. Therefore, the Stochastic is now suggesting a short term bullish signal, and provided that the Stochastic could stay above the 70% level, the market movement for the short term is bullish biased.