



**STRAITS  
index**

**Straits Index (M) Sdn Bhd**  
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Open:108.310 High:109.210 Low:107.550 Close:107.940 -0.140(-0.1%) Volume:2,151,694 (+217838,11.3%)  
2ND-BOARD [2ND-BOARD] 03/07/2007 - 24/10/2007 Ticks=80 { Indices } Bollinger Band(10,2) -2% - Volume Daily (Fibo)  
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### 2<sup>nd</sup> Board Index Daily Technical Analysis 24/10/2007

On Wednesday, the 2<sup>nd</sup> board returned to above the 14, 21, 31 EMA. However, as indicated by A, the Bollinger Bands Width remains contracting, suggesting that the 2<sup>nd</sup> board index is still consolidating, and the direction for the 2<sup>nd</sup> board index is also unclear. Nevertheless, support for the 2<sup>nd</sup> board index is still at 104.79 points.

As indicated by B, volume for the 2<sup>nd</sup> board market increased 11.3%, suggesting that the market participation is still very active. However, since the 2<sup>nd</sup> board index did not advance, and remains in its consolidation, the increase of volume is usually not too

healthy. If the 2<sup>nd</sup> board index should decline with volume increasing, it would suggest an increase of selling pressure.

As circled at C, the Stochastic remains in the 50% level, which is the short term neutral region. This shows that the 2<sup>nd</sup> board index market movement for the short term is at neutral.