



**STRAITS  
index**

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Open:108.010 High:108.330 Low:107.510 Close:108.270 +0.300(0.3%) Volume:1,113,624 (+229213.25.9%)  
 2ND-BOARD [2ND-BOARD] 25/06/2007 - 16/10/2007 Ticks=80 { Indices } Moving Averages e[14,21,31] - Volume Daily (Fibo)  
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## 2<sup>nd</sup> Board Index Daily Technical Analysis 16/10/2007

On Tuesday, the 2<sup>nd</sup> board index attempted to test the 108.49 Fibonacci Retracement Resistance and failed, closing at 108.27 points. Therefore, the 2<sup>nd</sup> board index remains in its consolidation. Meanwhile, the 14, 21, 31 EMA is still serving as the dynamic support for the 2<sup>nd</sup> board index. (Study A)

As indicated by B, volume for the 2<sup>nd</sup> board market increased 25.9% on Tuesday. This shows that the 2<sup>nd</sup> board market is still actively participated. If the volume should remains

above the 40-day VMA level, the sentiment for the 2<sup>nd</sup> board market shall remain positive biased.

As circled at C, the MACD histogram continues falling and therefore, the rounding top signal remains intact. This rounding suggests a short term consolidation or correction of the 2<sup>nd</sup> board index, and the consolidation is expected to continue, until the MACD histogram ticks up and forms a rounding bottom.