



**STRAITS  
index**

**Straits Index (M) Sdn Bhd**  
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Open:107.610 High:108.130 Low:107.270 Close:108.130 +0.490(0.5%) Volume:1,356,833 (+404714.25%)  
2ND-BOARD [2ND-BOARD] 21/06/2007 - 11/10/2007 Ticks=80 (Indices) Bollinger Band(10.2) -10% -Volume Daily (Fibo)  
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### 2<sup>nd</sup> Board Index Daily Technical Analysis 11/10/2007

On Thursday, the 2<sup>nd</sup> board index rebounded 0.49 of a point to close at 108.13 points. As indicated by A, the Bollinger Bands Width remains contracting, suggesting that the 2<sup>nd</sup> board index is still consolidating. Meanwhile, the 2<sup>nd</sup> board index is still testing the resistance at the 108.49 Fibonacci Retracement line. If the Bollinger Bands Width should re-expand with the 2<sup>nd</sup> board index staying above the Bollinger Middle Band, it would be another upside volatile signal, and the 2<sup>nd</sup> board index could resume its upward movement and test the next resistance at the 113.06 Fibonacci Retracement line.

As indicated by B, volume for the 2<sup>nd</sup> board market increased 42.5% on Thursday, and remains above the 40-day VMA level. This shows that the 2<sup>nd</sup> board market is well-participated, and if the volume should remain above the 40-day VMA level, the positive sentiment is likely to continue, and the outlook for the 2<sup>nd</sup> board index shall remain bullish biased.

As circled at C, the MACD histogram still ticks lower on Thursday, and therefore the rounding top signal remains in place, suggesting that the 2<sup>nd</sup> board index still consolidates. If the MACD histogram should tick up and form a rounding bottom, it would be an end to the consolidation signal, and the 2<sup>nd</sup> board index would resume its upward movement.