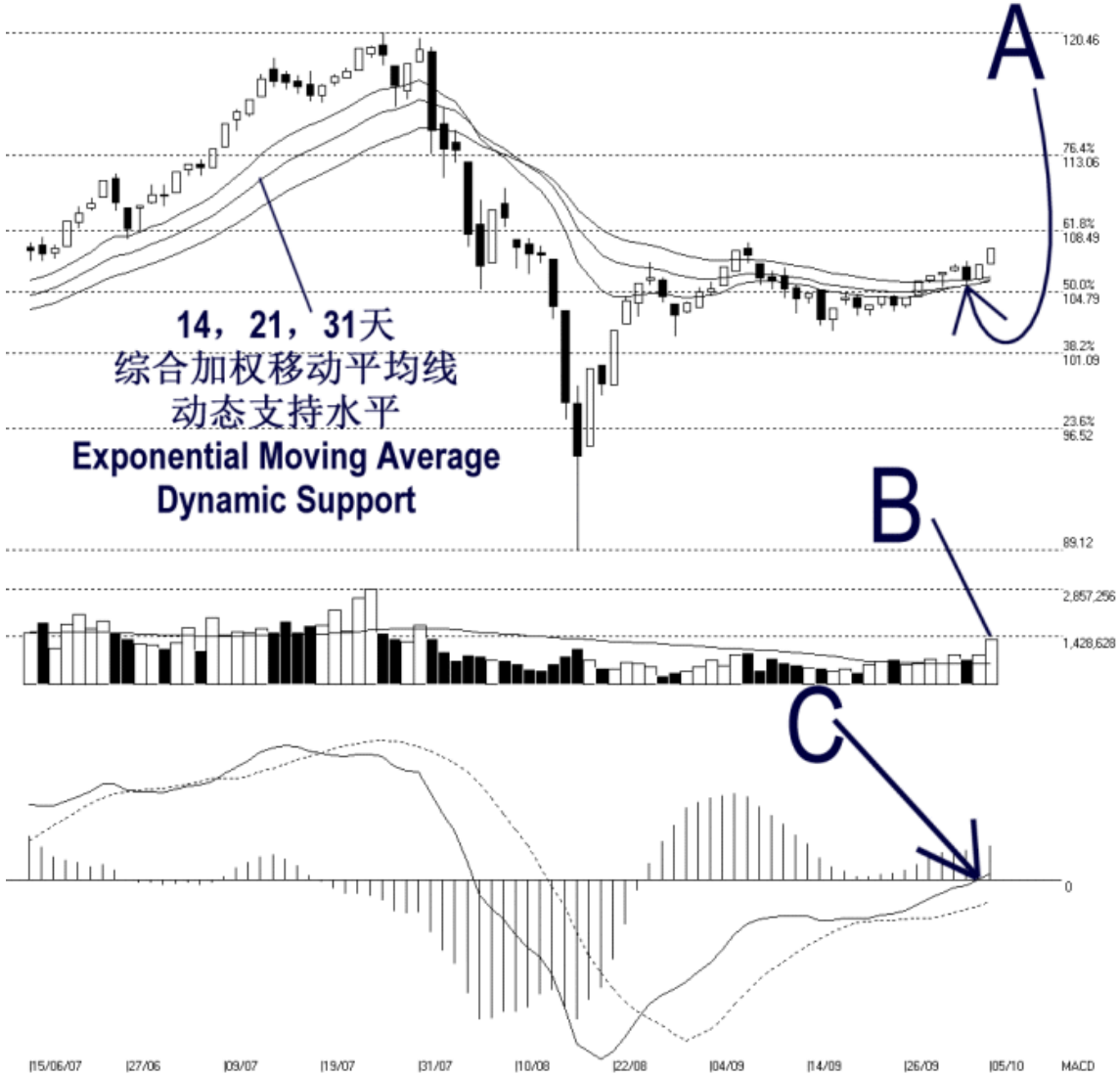




STRAITS index

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Open:106.520 High:107.390 Low:106.520 Close:107.390 +0.980(0.9%) Volume:1,336,600 (+465893.53.5%)
2ND-BOARD [2ND-BOARD] 15/06/2007 - 05/10/2007 Ticks=80 { Indices } Moving Averages e[14,21,31] - Volume Daily (Fibo)
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2nd Board Index Daily Technical Analysis 05/10/2007

On Friday, the 2nd board index closed at its daily high of 107.39 points, up 0.98 of a point. As indicated by A, the 14, 21, 31 EMA continue serving as the dynamic support for the 2nd board index, and therefore, provided that the 2nd board index is still supported by the rising dynamic support, the outlook shall remains bullish biased. The 2nd board index is likely to test the 108.49 Fibonacci Retracement resistance.

As indicated by B, volume for the 2nd board market increased significantly on Friday while remains above the 40-day VMA level. This shows an increase of fresh capital inflow, thus would help to sustain the improving market sentiment.

As indicated by C, the MACD line breaks above the zero level for the first time since 7th of August. This suggests an improvement in the longer trend, and therefore, if the MACD line should remain rising, the trend for the 2nd board index shall remain upside biased. Nevertheless, the MACD histogram has not shown a sign of a rounding top. If the MACD histogram should form a rounding top, it would be a short term correction or consolidation signal for the 2nd board index.