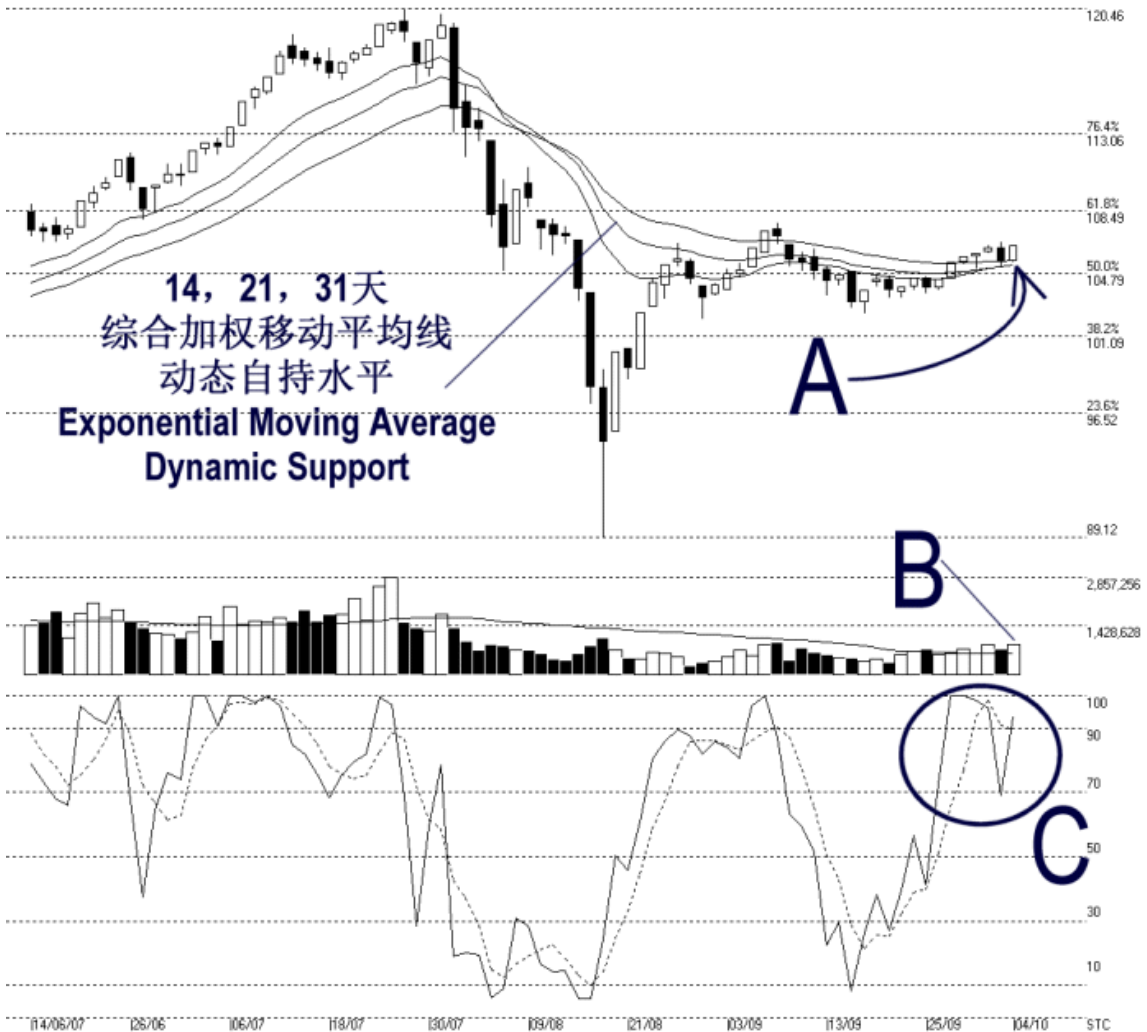




**STRAITS
index**

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Open:105.590 High:106.410 Low:105.460 Close:106.410 +0.830(0.8%) Volume:870.707 (+112028.14.8%)
 2ND-BOARD [2ND-BOARD] 14/06/2007 - 04/10/2007 Ticks=80 { Indices } Moving Averages e[14,21,31] - Volume Daily (Fibo)
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2nd Board Index Daily Technical Analysis 04/10/2007

After a brief correction on Wednesday, the 2nd board index rebound from the 14, 21, 31 EMA on Thursday, closing at its daily high of 106.41 points, up 0.83 of a point. As indicated by A, the 14, 21, 31 EMA is still serving as the dynamic support for the 2nd board index, and as long as the 2nd board index can remains supported, the outlook shall be bullish biased. Nevertheless, the next resistance for the 2nd board index is still at 108.49 Fibonacci Retracement line.

As indicated by B, volume for the 2nd board market increased 14.8%, with volume staying above the 40-day VMA level. This shows that the market participation is relatively

sufficient and if volume should remain above the 40-day VMA level, it would help sustain the bullish sentiment.

As circled at C, the Stochastic %K line rebounded on Thursday, and therefore, the short term bullish signal remains intact. As long as the Stochastic is still staying above the 70% level, which is the short term bullish region, the market movement for the short term is still bullish biased.