



**STRAITS  
index**

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Open:103.730 High:103.920 Low:103.330 Close:103.990 +0.170(0.2%) Volume:584.020 (+232322.66.1%)  
 2ND-BOARD [2ND-BOARD] 01/06/2007 - 21/09/2007 Ticks=80 { Indices } Moving Averages e[14,21,31] - Volume Daily (Fibo)  
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### 2<sup>nd</sup> Board Index Daily Technical Analysis 21/09/2007

As indicated by A, the 2<sup>nd</sup> board index remains resisted by the falling 14, 21, 31 EMA, which is still serving as the dynamic resistance to the 2<sup>nd</sup> board index. If the 2<sup>nd</sup> board index should remain resisted by the falling dynamic resistance, the outlook for the 2<sup>nd</sup> board index shall remain bearish biased.

Volume for the 2<sup>nd</sup> board market increased on Friday; however, it is still staying below the 40-day VMA level. Therefore, this suggests that the overall participation to the 2<sup>nd</sup> board market is still low. If the volume could break above and maintain above the 40-day VMA level, the market sentiment would improve.

As circled at C, the Stochastic is now breaking above the 30%. If the Stochastic should remain above the 30% level, the market movement for the short term would be at neutral.