



**STRAITS
index**

Straits Index (M) Sdn Bhd
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Open:104.880 High:104.890 Low:102.690 Close:103.110 -1.590(-1.5%) Volume:508,307 (+839,02%)
2ND-BOARD [2ND-BOARD] 28/05/2007 - 17/09/2007 Ticks=80 { Indices } Bollinger Band(10,2) 14% Volume Daily (Fibo)
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2nd Board Index Daily Technical Analysis 17/09/2007

After consolidating for a week, the 2nd board index started declining on Monday. As indicated by A, the Bollinger Bands Width started expanding with the 2nd board index staying below the Bollinger Middle Band. Therefore, this suggests a bearish movement of the 2nd board index. If the Bollinger Bands Width should continue expanding with the 2nd board index staying below the Bollinger Middle Band, the bearish movement shall continue. Nevertheless, 101.09 Fibonacci Retracement level is the next support for the 2nd board index.

As indicated by B, volume for the 2nd board market is still staying below the 40-day VMA level. Therefore, this suggests that the participation of the 2nd board market is still

insufficient. In other words, the lower volume suggests a lack of fresh capital inflow, thus the sentiment for the 2nd board market is likely to remain weak.

As circled by C, the Stochastic %D line falls marginally below the 30% level on Monday. If the Stochastic %D should stay below the 30% level, it would confirm the %K line signal, and the market movement for the short term is at bearish bias.