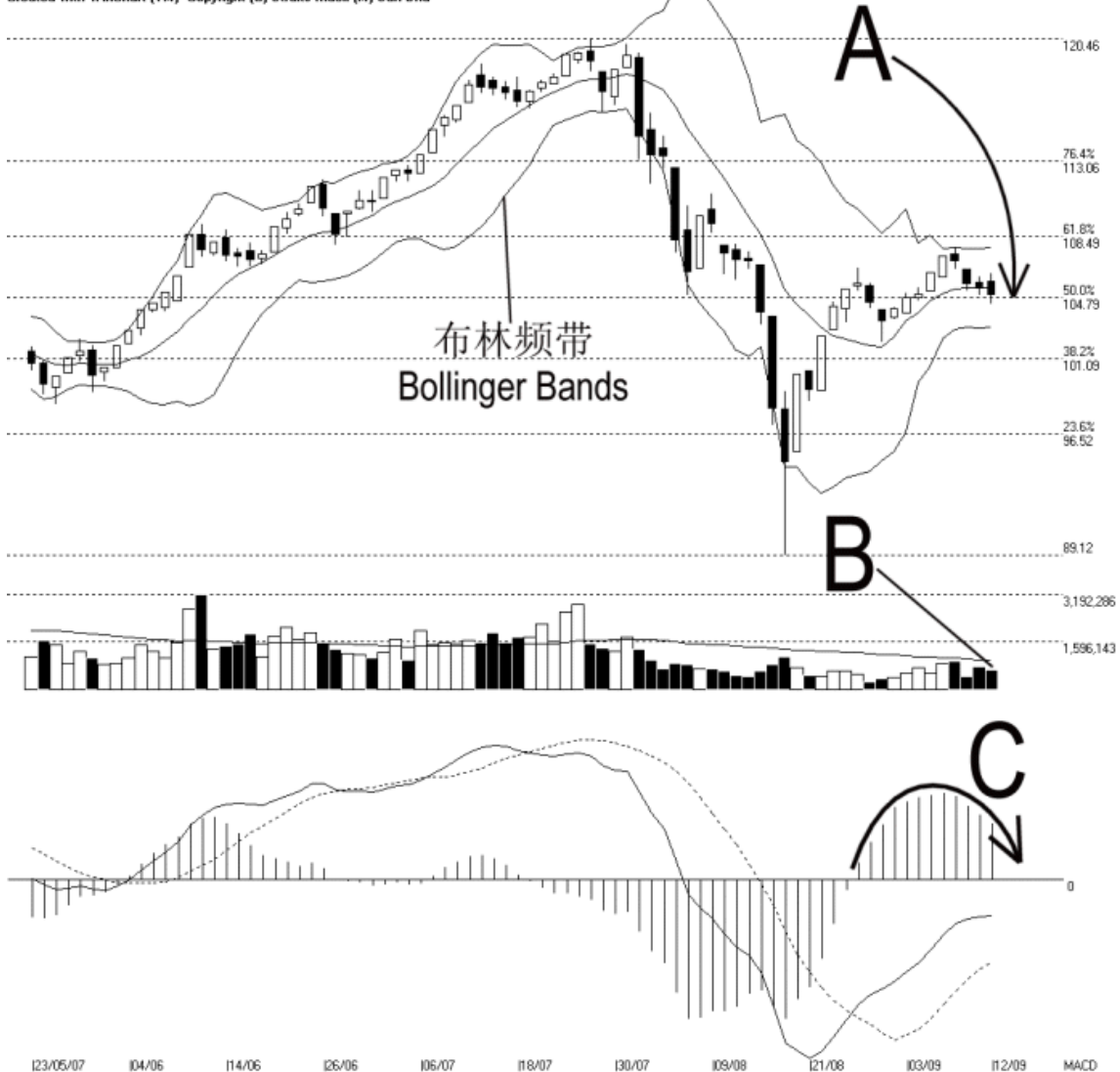




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index**

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Open:105.740 High:106.200 Low:104.370 Close:104.980 -0.450(-0.4%) Volume:663,090 (-123325,-15.7%)  
2ND-BOARD [2ND-BOARD] 23/05/2007 - 12/09/2007 Ticks=80 { Indices } Bollinger Band(10,2) 0% - Volume Daily (Fibo)  
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### 2<sup>nd</sup> Board Index Daily Technical Analysis 12/09/2007

As shown on the chart above, the Bollinger Bands Width remains contracted, suggesting that the 2<sup>nd</sup> board index is still consolidating. If the Bollinger Bands Width should remain contracted, the consolidation of the 2<sup>nd</sup> board index shall continue. Meanwhile, as indicated by A, the 104.79 points, which is the 50% Fibonacci Retracement Line is the current support level to the 2<sup>nd</sup> board index.

As indicated by B, volume of the 2<sup>nd</sup> board market remains below the 40-day VMA level, suggesting that the overall market participation remains low. Therefore, without sufficient inflow of market capital, the sentiment for the 2<sup>nd</sup> board index shall remain weak.

As indicated by C, the MACD histogram continue ticking lower, and the rounding top signal remains intact. Therefore, the MACD bullish signal is still losing strength. In other words, if the MACD histogram should continue falling, the market movement for the short term shall remains bearish biased.