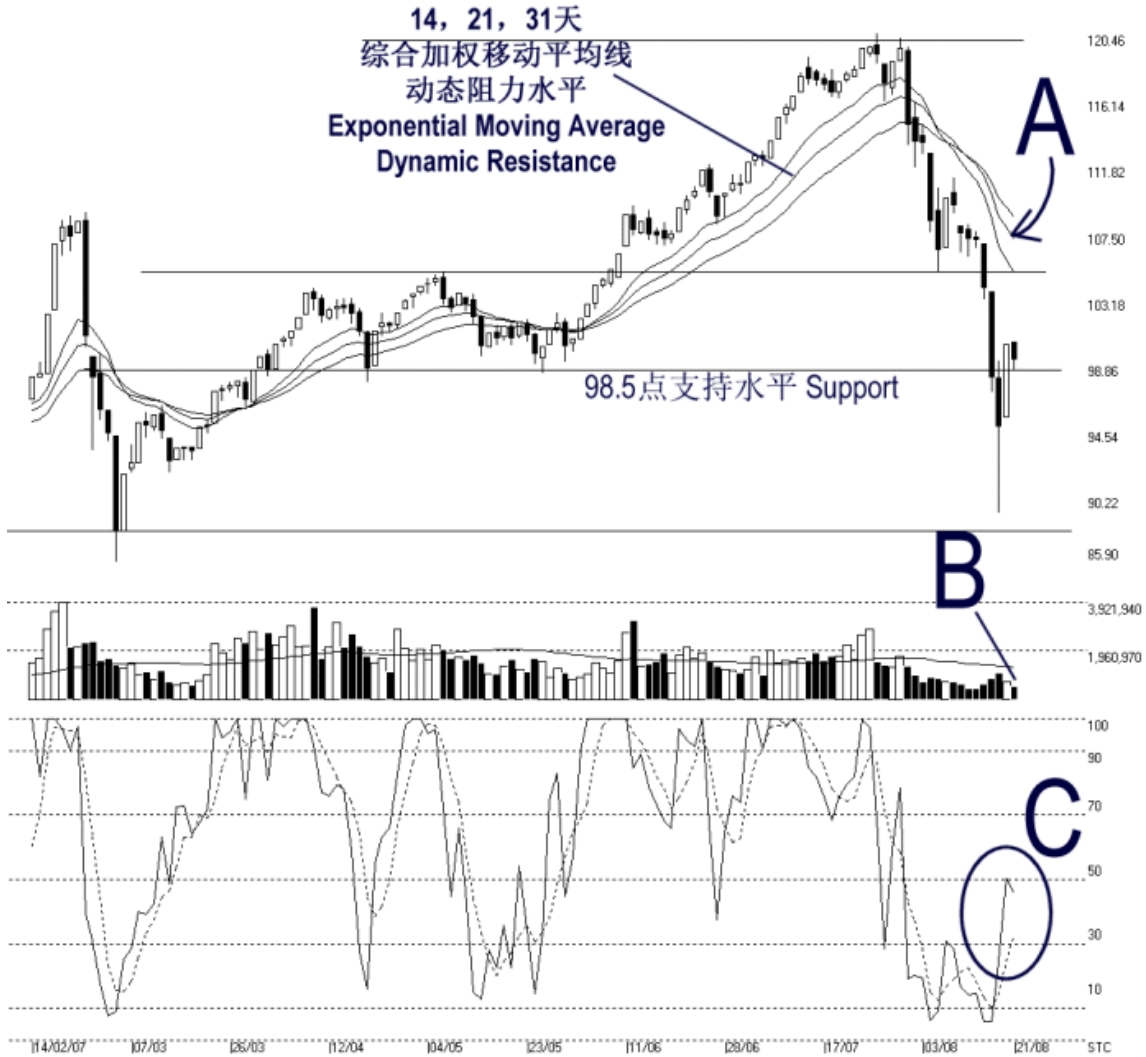




**STRAITS
index**

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Open:100.330 High:100.350 Low:98.480 Close:99.200 -0.970(-1.0%) Volume:547,491 (-178928,-24.6%)
2ND-BOARD [2ND-BOARD] 14/02/2007 - 21/08/2007 Ticks-130 { Indices } Moving Averages e[14,21,31] - Volume Daily
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2nd Board Index Daily Technical Analysis 21/08/2007

After the technical rebound on Monday, the 2nd board index is now consolidating above the 98.5 support level. Therefore, the 98.5 level is now the temporary support level. However, as indicated by A, the 14, 21, 31 EMA is still falling and still being the dynamic resistance. Therefore, if the 2nd board index should remain below the falling dynamic resistance, the outlook shall remain bearish biased.

As indicated by B, volume for the 2nd board market is still below the 40-day VMA level. This suggests that the market participation is still relatively low. Therefore, without sufficient inflow of fresh capital and participation the 2nd board index is less likely to regain its strength.

As circled at C, the Stochastic %D line breaks above the 30% level, and confirming the %K line signal. Therefore, the Stochastic is now showing a short term neutral signal, with still some slight negative tendency. (Study C)