



**STRAITS  
index**

**Straits Index (M) Sdn Bhd**  
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Open:107.670 High:107.990 Low:105.830 Close:107.090 -0.400(-0.4%) Volume:464,486 (-144745,-23.8%)  
2ND-BOARD [2ND-BOARD] 28/02/2007 - 13/08/2007 Ticks=116 (Indices) Moving Averages e[14,21,31] - Volume Daily  
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### 2<sup>nd</sup> Board Index Daily Technical Analysis 13/08/2007

As shown on the chart above, the 2<sup>nd</sup> board index continued its consolidation above the 105 point support. However, as indicated by A, the 14, 21, 31 EMA remains falling while continue serving as the dynamic resistance to the 2<sup>nd</sup> board index. Therefore, the outlook for the 2<sup>nd</sup> board index remains bearish biased. (Study A)

As circled at B, volume for the 2<sup>nd</sup> board market remains below the 40-day VMA level. This suggests that the participation of the 2<sup>nd</sup> board market is still low. In other words, this also implies that most investors are still staying on the sidelines as the outlook of the 2<sup>nd</sup> board market remains uncertain. (Study B)

As circled at C, the Stochastic is still staying below the 30% level, which is the short term bearish region. Therefore, the Stochastic is still suggesting a short term bearish movement for the 2<sup>nd</sup> board index. (Study C)