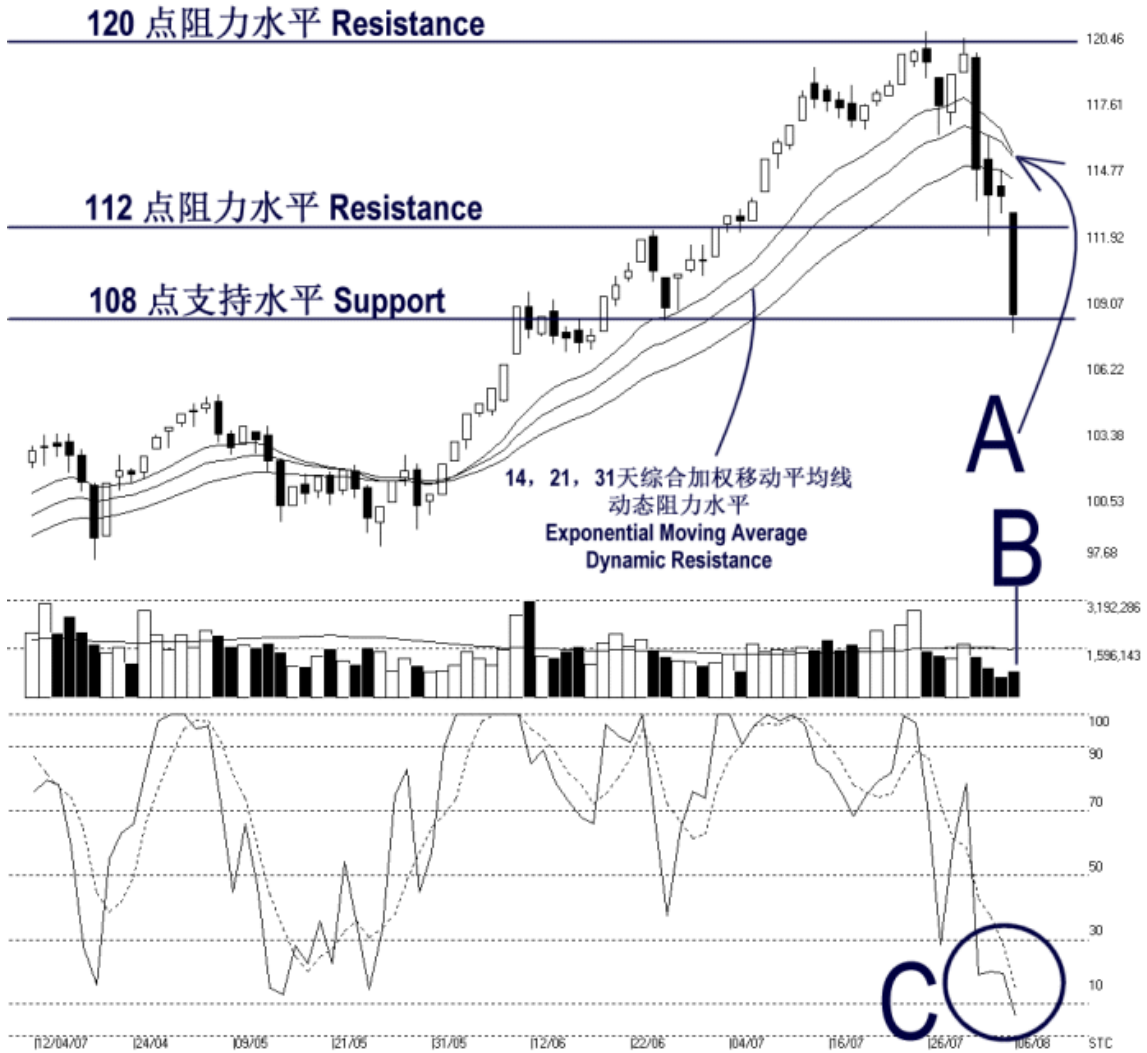




**STRAITS  
index**

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Open:112.680 High:112.680 Low:107.460 Close:108.290 -5.11(-4.5%) Volume:884,370 (+176046.24.9%)  
 2ND-BOARD [2ND-BOARD] 12/04/2007 - 06/08/2007 Ticks=80 { Indices } Moving Averages e[14,21,31] - Volume Daily  
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### 2<sup>nd</sup> Board Index Daily Technical Analysis 06/08/2007

As shown on the chart above, the 2<sup>nd</sup> board index continue falling, ended 5.11 points lower to 108.29 points. Temporary, the 2<sup>nd</sup> board index is supported by the 108 level. As indicated by A, the 14, 21, 31 EMA is still falling while continue serving as the dynamic resistance to the 2<sup>nd</sup> board index. If the 2<sup>nd</sup> board index should continue staying below the dynamic resistance, the outlook shall remains bearish biased. If the 2<sup>nd</sup> board index should fall below the 108 support level, the next support level would be the 100 points psychological support.

As indicated by B, the volume for the 2<sup>nd</sup> board market is still below the 40-day VMA level. This suggests that the 2<sup>nd</sup> board market was indeed lightly participated, and the

market confident is still weak. Therefore, should the volume continue staying below the 40-day VMA level, the 2<sup>nd</sup> board index is likely to stay weak. (Study B)

As circled at C, the Stochastic is still staying below the 30% level, which is the short term bearish region. Therefore, the market movement for the short term is expected to be bearish biased. If the Stochastic should fall below the 10% level, it would be an over-sold signal, and a technical rebound is likely to take place. However, if the Stochastic should remain below the 30% level after the technical rebound, the short term bearish movement is expected to continue. (Study C)