

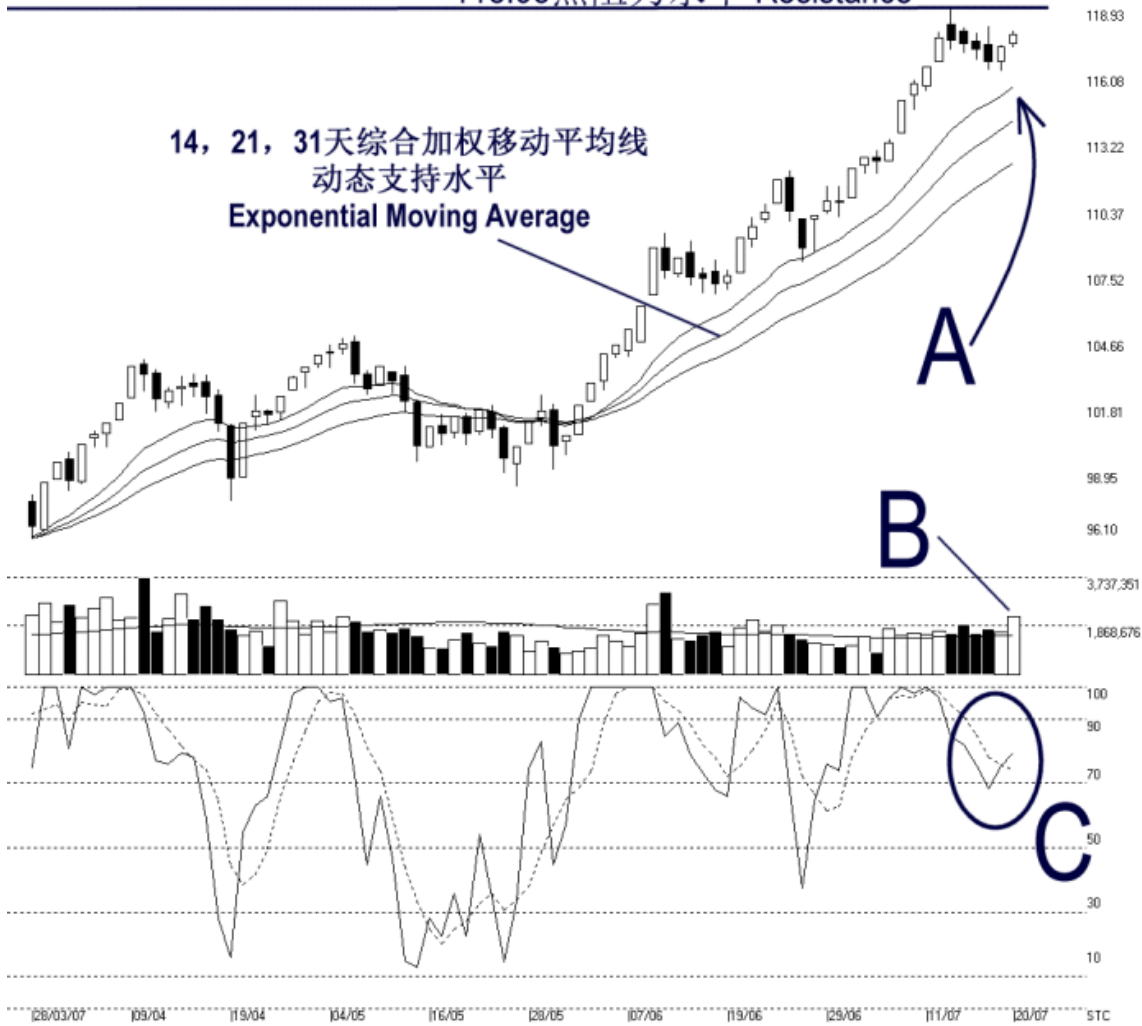


# STRAITS index

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Open:117.460 High:117.970 Low:117.250 Close:117.830 +0.530(0.5%) Volume:2,219,856 (+595295,36.6%)  
2ND-BOARD [2ND-BOARD] 28/03/2007 - 20/07/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily  
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118.93点阻力水平 Resistance



## 2<sup>nd</sup> Board Index Daily Technical Analysis 20/07/2007

On Friday, the 2<sup>nd</sup> board index ended 0.53 of a point higher to 117.83 points. At the moment, the 2<sup>nd</sup> board index is testing the immediate resistance at 118.93 points while the 14, 21, 31 EMA is still supporting the 2<sup>nd</sup> board index. (Study A)

Volume for the 2<sup>nd</sup> board market on Friday increased 36.6% with the volume staying above the 40-day VMA level. The increase of volume also suggests an increase of market confident thus helps the 2<sup>nd</sup> board in testing the 118.93 resistance. (Study B)

On Friday, the Stochastic remains in the short term bullish region, therefore, this suggests that the market movement for the short term is still bullish biased. (Study C)