



STRAITS index

Straits Index (M) Sdn Bhd
WinChart Technical Analysis Provider
Tel : (03) 8941 6828 Fax : (03) 8941 9828
Email: info@straitsindex.com

Open:107.560 High:109.060 Low:107.540 Close:109.060 +1.670(1.6%) Volume:1,805,278 (+710326.64.9%)
2ND-BOARD [2ND-BOARD] 26/02/2007 - 20/06/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



2nd Board Index Daily Technical Analysis 20/06/2007

As mentioned in the previous analysis, if the 2nd board should rebound from the dynamic support, it is likely to resume its uptrend. On Wednesday the 2nd board index rebounded from the rising dynamic support successfully, closing 1.67 points higher to 109.06 points. Although the 2nd board index has broken above the 108.75 level, it must stay above the 108.75 level in order to be considered as a valid break out. Nevertheless, provided that the 2nd board is supported by the rising dynamic support, the outlook for the 2nd board index is bullish biased. (Study A)

Volume for the 2nd board market increased 64.9% and it managed to break above the 40-day VMA level. If the volume should continue staying above the 40-day VMA level, the bullish sentiment for the 2nd board index is likely to sustain. (Study B)

As circled at C, Stochastic has returned to above the 70% level, which is the short term bullish region. Therefore, the Stochastic is suggesting a short term bullish biased movement for the 2nd board index. (Study C)