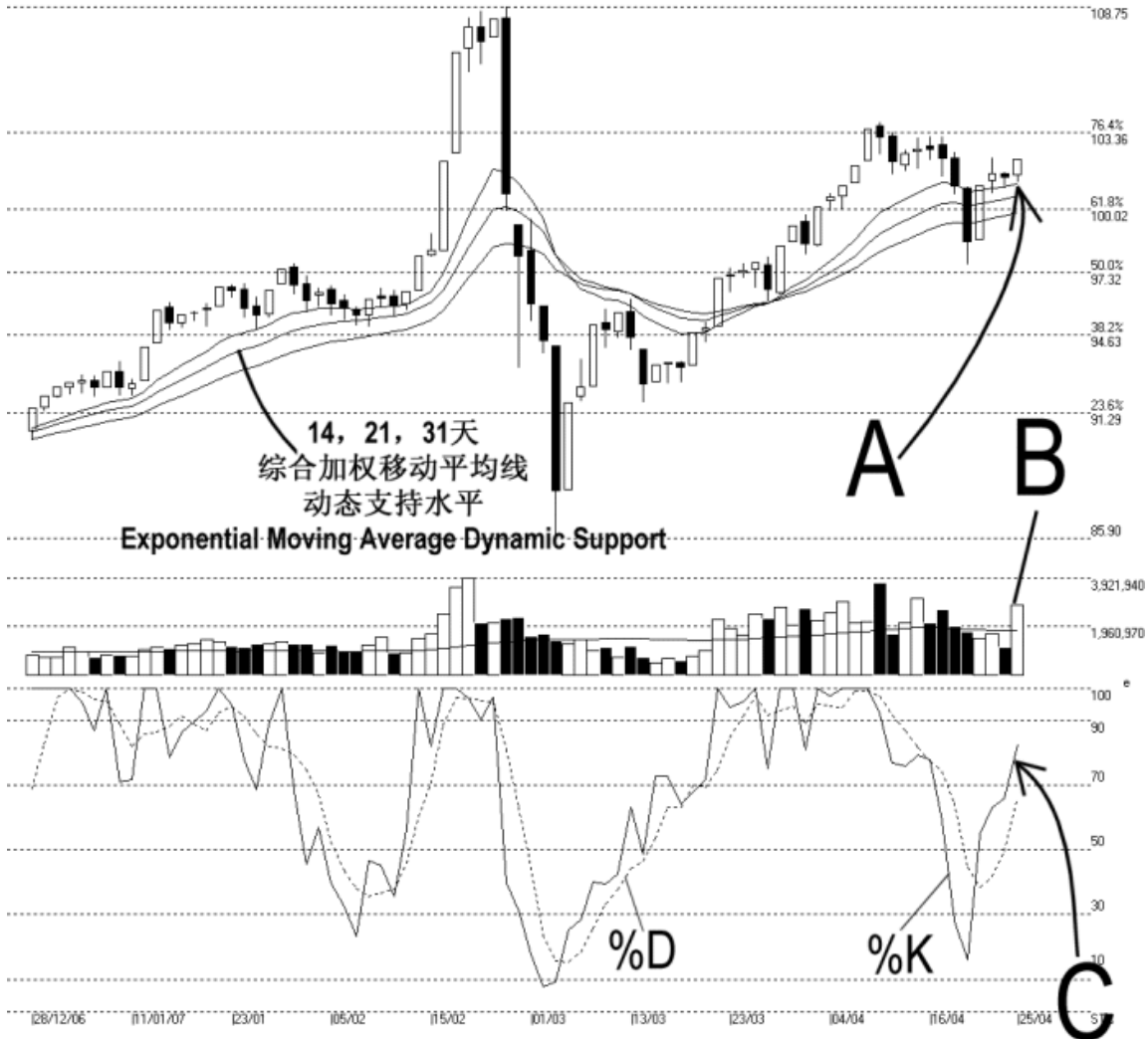




# STRAITS index

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Open:101.510 High:102.200 Low:101.210 Close:102.200 +0.770(0.8%) Volume:2,856,523 (+1719293,151.2%)  
2ND-BOARD [2ND-BOARD] 28/12/2006 - 25/04/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily (Fibo)  
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## 2<sup>nd</sup> Board Index Daily Technical Analysis 25/04/2007

On Wednesday, the 2<sup>nd</sup> board index rose 0.77 of a point after precisely supported by the 14, 21, 31 EMA dynamic support. If the 2<sup>nd</sup> board index can continue staying above the dynamic support, it may resume its uptrend and retest the 103.36 Fibonacci resistance. (Study A)

Although the 2<sup>nd</sup> board index has not shown a clear direction, volume increased 151.2% on Wednesday. The increase of volume suggests an increase of market participation and also capital inflow. If the volume could remain above the 40-day VMA level, the market sentiment for the 2<sup>nd</sup> board might improve, and chances for the 2<sup>nd</sup> board in testing the 103.36 resistance would be higher. (Study B)

As indicated by C, %K broke above the 70% level on Wednesday and triggered an unconfirmed short term bullish region. If the %D should break above the 70% level, it would confirm the %K signal and the market movement for the 2<sup>nd</sup> board index would turn from neutral to bullish. (Study C)