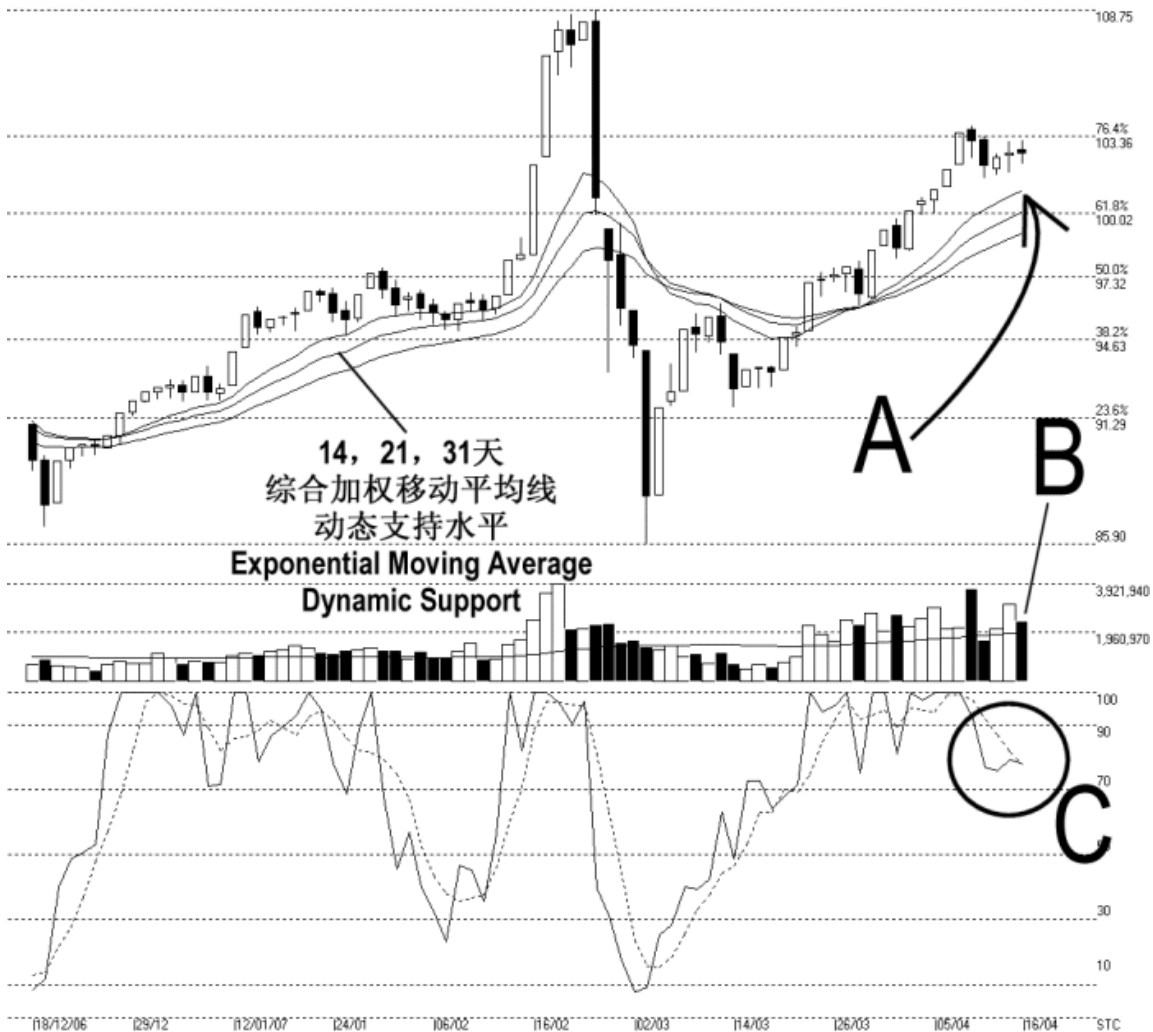




**STRAITS  
index**

**Straits Index (M) Sdn Bhd**  
**WinChart Technical Analysis Provider**  
 Tel : (03) 8941 6828 Fax : (03) 8941 9828  
 Email: info@straitsindex.com

Open:102.760 High:103.140 Low:102.150 Close:102.610 -0.010(0.0%) Volume:2,427,222 [-667439,-21.6%]  
 2ND-BOARD [2ND-BOARD] 18/12/2006 - 16/04/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily (Fibo)  
 Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



## 2<sup>nd</sup> Board Index Daily Technical Analysis 16/04/2007

As shown on the chart above, the 2<sup>nd</sup> board index remained resisted by the 103.36 Fibonacci Retracement. At the moment, the 2<sup>nd</sup> board index is still moving sideways in its consolidation. Mean while, as pointed by A, the 14, 21, 31 EMA is still serving as the dynamic support to the 2<sup>nd</sup> board index. If the 2<sup>nd</sup> board index could still be supported by the rising dynamic support after its consolidation, the outlook for the 2<sup>nd</sup> board index would likely to positive bias.

Volume for the 2<sup>nd</sup> board market declined 21.6%, while remained above the 40 days VMA level. This suggested that the overall 2<sup>nd</sup> board market is still actively

participated. Therefore, this is the crucial criteria for the 2<sup>nd</sup> board index to stay in uptrend. (Study B)

As circled by C, despite the technical correction, Stochastic remained above 70% level, in the short-term bullish region. If the 2<sup>nd</sup> board index could remained in the bullish region after its consolidation, the market movement for the short-term is likely to stay bullish bias. (Study C)