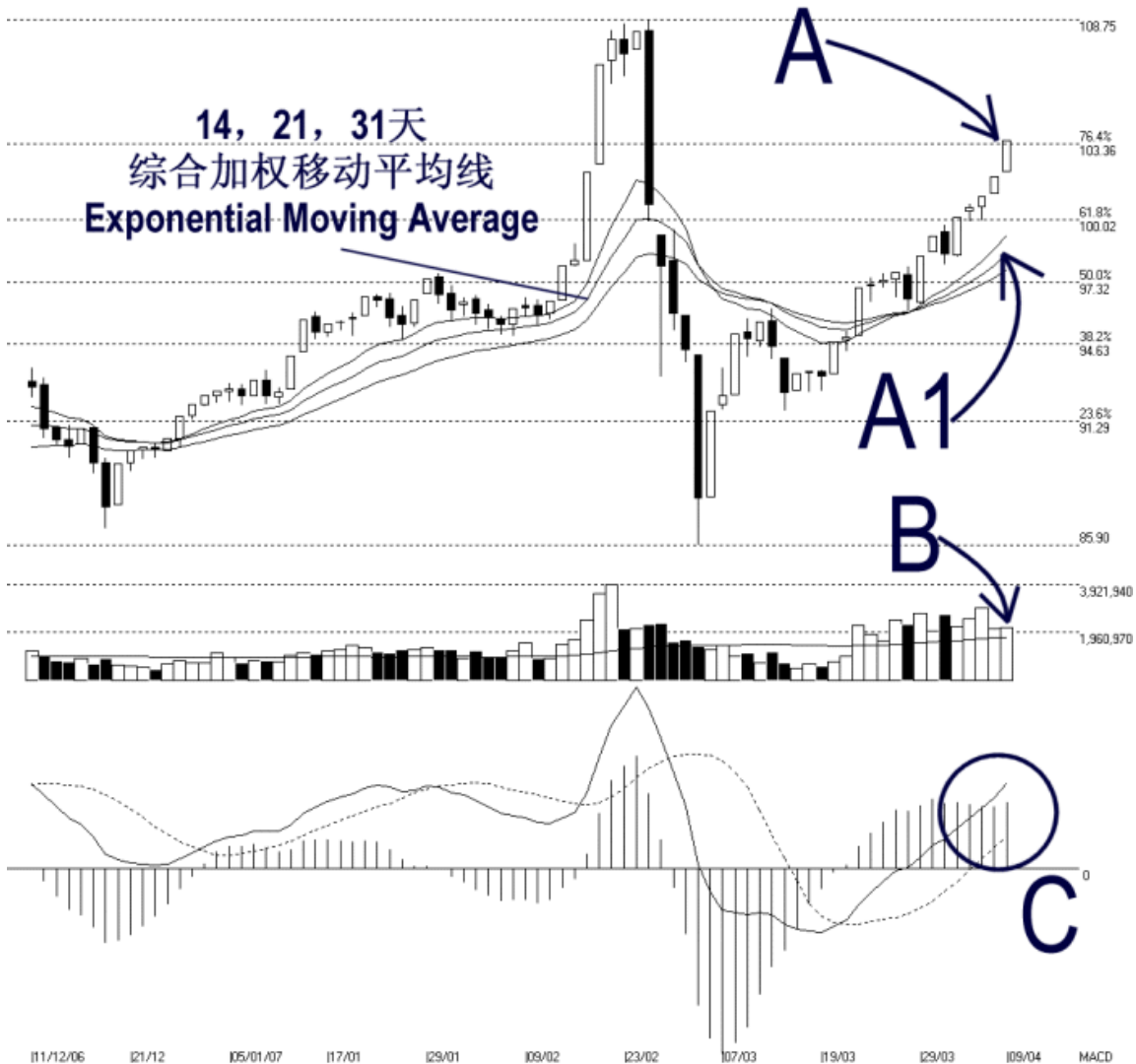




STRAITS index

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Open:102.130 High:103.500 Low:102.130 Close:103.500 +1.580(1.6%) Volume:2,173,709 (+68027,3.2%)
2ND-BOARD [2ND-BOARD] 11/12/2006 - 09/04/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily (Fibo)
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2nd Board Index Daily Technical Analysis 09/04/2007

As shown on the chart above, the 2nd board index tested the 103.36 Fibonacci Retracement on Monday (Study A), closing 1.58 points higher to 103.50 points. Mean while, the 14, 21, 31 EMA is still serving as the rising dynamic support to the 2nd board index. If a technical correction of the 2nd board index took place, the dynamic support would be a crucial uptrend support. If the 2nd board index could stay above the rising dynamic support, the uptrend shall remained intact. (Study A1)

Volume for the 2nd board market increased 3.2%, while remained above the 40 days VMA level. This suggested that the 2nd board market is still actively participated.

Therefore, provided that the volume could remained above the 40 days VMA level, the bullish sentiment for the 2nd board index is likely to sustain. (Study B)

On Monday, the MACD histogram ticked up, suggested a continuation of the MACD bullish signal. Nevertheless, provided that the MACD line could continue rising while staying above the trigger line, the MACD bullish signal remained intact. (Study C)