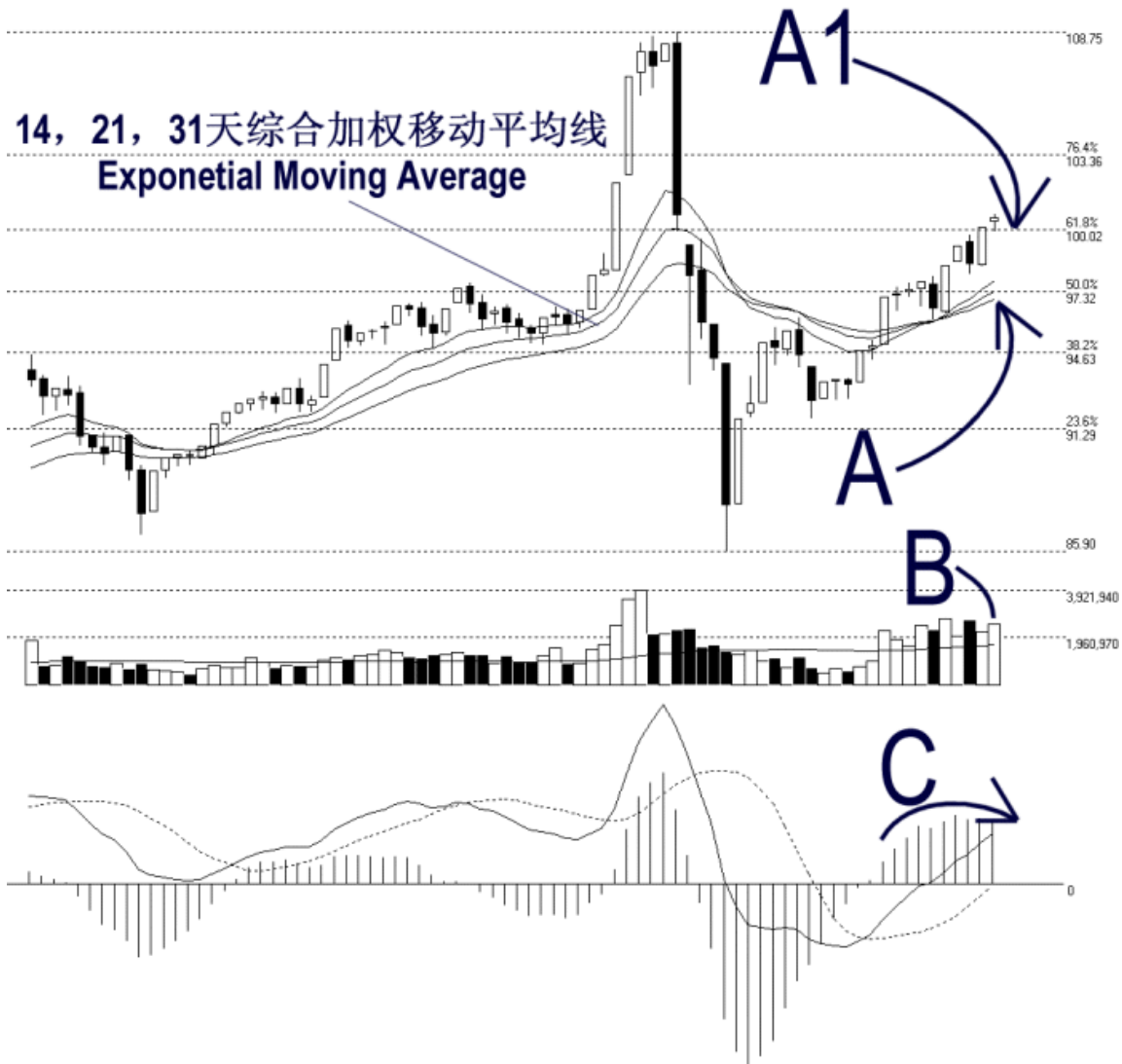




**STRAITS
index**

Straits Index (M) Sdn Bhd
WinChart Technical Analysis Provider
Tel : (03) 8941 6828 Fax : (03) 8941 9828
Email: info@straitsindex.com

Open:100.410 High:100.690 Low:99.960 Close:100.560 +0.420(0.4%) Volume:2,525,231 (+321440,14.6%)
2ND-BOARD [2ND-BOARD] 06/12/2006 - 04/04/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily (Fibo)
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2nd Board Index Daily Technical Analysis 04/04/2007

On Wednesday, the 2nd board index was staying at the border line of the 100 points resistance level, after yesterday's break out. Therefore, the resistance at 100 points has not been convincingly taken out (Study A1). Nevertheless, as pointed by A, the rising 14, 21, 31 EMA is still the dynamic support to the 2nd board index. Provided that the 2nd board index could remained above this dynamic support, the upward movement of the 2nd board index is likely to continue.

Volume for the 2nd board market also increased, while remained above the 40 days VMA level. If the volume could continued staying above the 40 days VMA level, chances for the 2nd board to sustain its upward movement is higher. (Study B)

As indicated by C, the MACD histogram ticked slightly lower on Wednesday, and it is about to form yet another rounding top. If the histogram formed a rounding top, it shall be the technical correction signal for the 2nd board index. However, since MACD is a secondary indicator, therefore, whenever it provides unclear signal, it is always a better idea to follow the primary indicators (Moving Average and Bollinger Bands). (Study C)