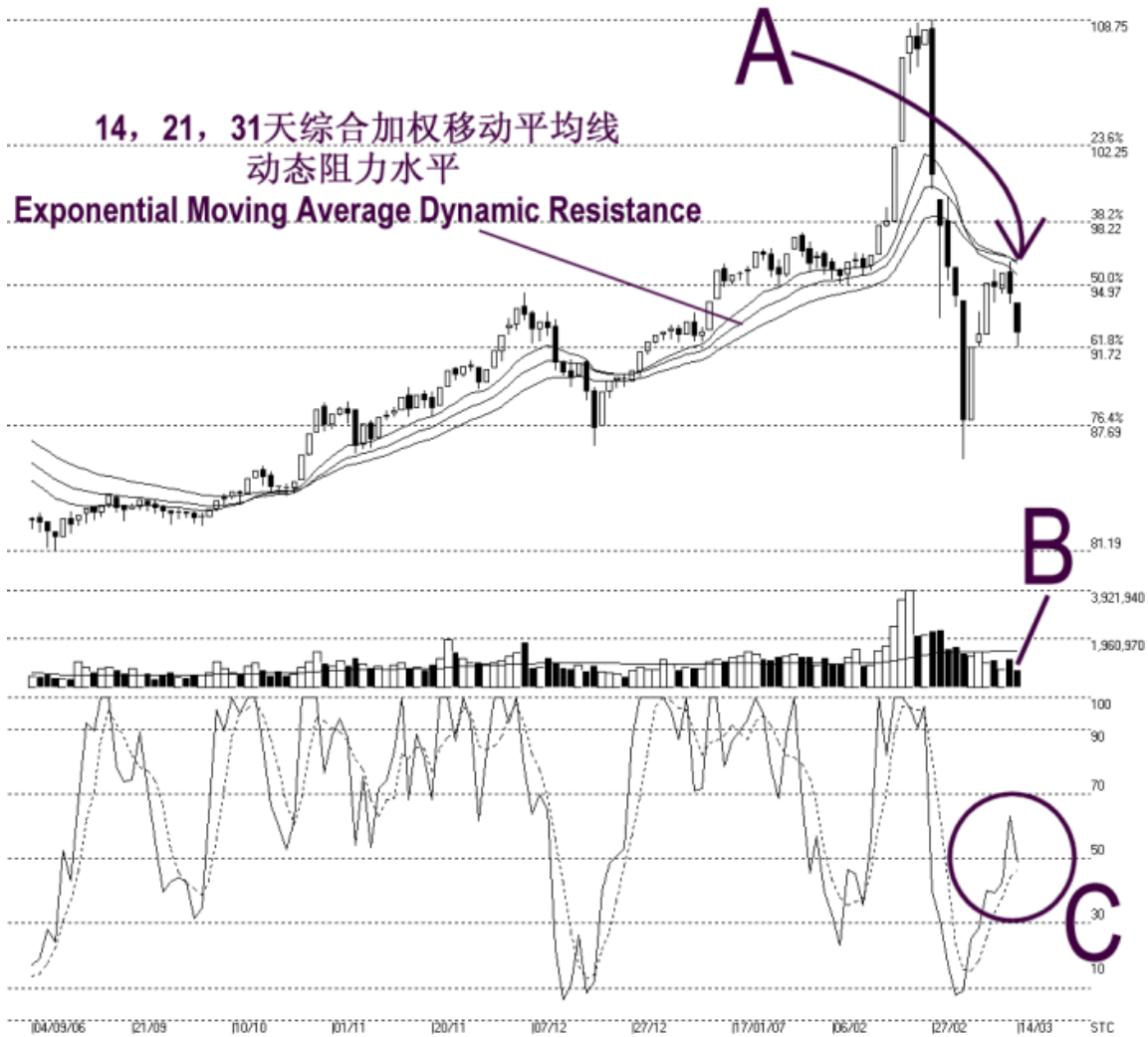




**STRAITS  
index**

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Open:94.030 High:94.030 Low:91.750 Close:92.560 -2.000(-2.1%) Volume:713,833 (-447294,-38.5%)  
 2ND-BOARD [2ND-BOARD] 04/09/2006 - 14/03/2007 Ticks=129 Moving Averages e(14,21,31) - Volume Daily (Fibo)  
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### 2<sup>nd</sup> Board Index Daily Technical Analysis 14/03/2007

As pointed by A, the 14, 21, 31 EMA continued serving as the dynamic resistance to the 2<sup>nd</sup> board index. On Wednesday, the 2<sup>nd</sup> board ended 2 points or 2.1% lower, and temporary supported by the 91.72 Fibonacci Retracement. If the 2<sup>nd</sup> board index failed to stay above this level, the next support level would be 87.69 Fibonacci Retracement. Nevertheless, provided that the 2<sup>nd</sup> board index is still trading below the falling dynamic resistance the outlook for the 2<sup>nd</sup> board index shall remained negative bias.

As pointed by B, volume for the 2<sup>nd</sup> board market remained low, while still staying below the 40 days VMA level. This suggested that the participation of 2<sup>nd</sup> board market is still relatively insufficient, thus the market is likely to stay weak. (Study B)

Stochastic %K did not break above 70% level. At the moment, Stochastic is still showing a short-term neutral signal. If the Stochastic fell below 30% level, it should be another short-term bearish signal. (Study C)