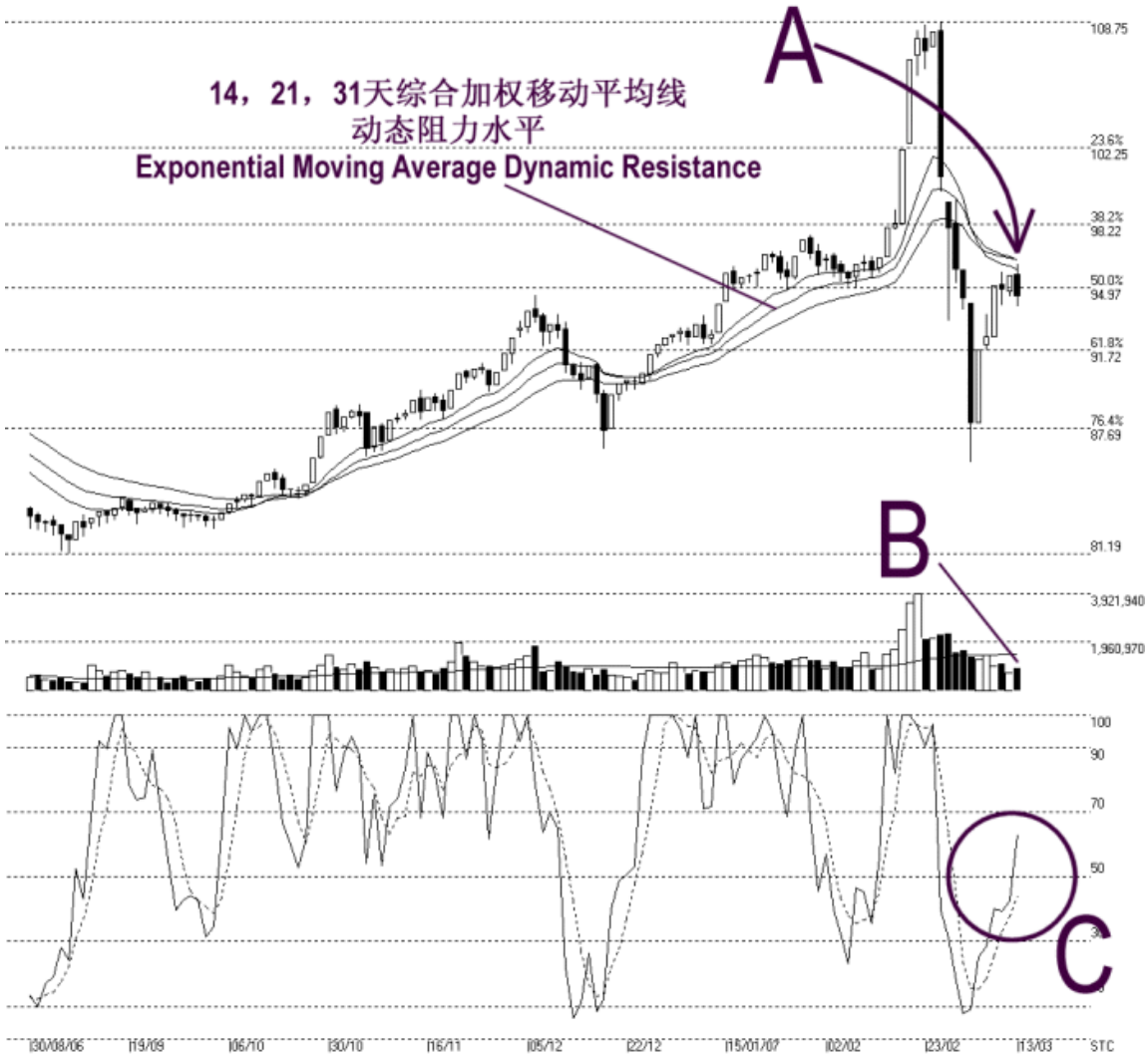




# STRAITS index

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Open:95.640 High:96.170 Low:93.970 Close:94.560 -1.040(-1.1%) Volume:945,795 (+238508,33.7%)  
2ND-BOARD [2ND-BOARD] 30/08/2006 - 13/03/2007 Ticks=130 Moving Averages e(14,21,31) - Volume Daily (Fibo)  
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## 2<sup>nd</sup> Board Index Daily Technical Analysis 13/03/2007

After testing the 14, 21, 31 EMA resistance for 3<sup>rd</sup> consecutive days, the 2<sup>nd</sup> board remained resisted by the falling 14, 21, 31 EMA. Therefore, the 14, 21, 31 EMA is still serving as the dynamic resistance to the 2<sup>nd</sup> board index. Provided that the 2<sup>nd</sup> board index remained below the falling 14, 21, 31 EMA, the outlook for the 2<sup>nd</sup> board index shall remained bearish bias. Nevertheless, the next support level for the 2<sup>nd</sup> board index is at 87.69 Fibonacci Retracement.

Despite the volume for the 2<sup>nd</sup> board market increased, it failed to break above the 40 days VMA level. This suggested that the overall market participation is relatively still

weak. Therefore, the 2<sup>nd</sup> board index is likely to stay weak with insufficient market participation. (Study B)

As circled by C, at the moment, the Stochastic is showing a short-term neutral signal. If the Stochastic fell below 30% level, it shall be another short-term bearish signal. (Study C)