



**STRAITS  
index**

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Open:92.040 High:93.600 Low:91.760 Close:92.420 +0.690(0.8%) Volume:1,430,619 (+170920,13.6%)  
 2ND-BOARD [2ND-BOARD] 28/08/2006 - 07/03/2007 Ticks=128 Moving Averages e(14,21,31) - Volume Daily (Fibo)  
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### 2<sup>nd</sup> Board Index Daily Technical Analysis 07/03/2007

2<sup>nd</sup> board index started with positively, but started to retreat in the afternoon session, ended the day 0.69 of a point higher to 92.42 points. As pointed by A, the 14, 21, 31 EMA remained on a fall while still serving as the dynamic resistance to the 2<sup>nd</sup> board index. Therefore, as long as the 2<sup>nd</sup> board index remained below the falling dynamic resistance, the outlook for the 2<sup>nd</sup> board index is still on the negative bias. Nevertheless, 87.69 Fibonacci Retracement is still the current support level for the 2<sup>nd</sup> board index.

Volume for the 2<sup>nd</sup> board market rose 13.6%, while almost touching the 40 days VMA level. Therefore, this suggested that the market participation for the 2<sup>nd</sup> board is

still relatively insufficient. Therefore, unless the volume could pick up significantly, chances for the 2<sup>nd</sup> board in regaining its positive position is still light. (Study B)

As of Wednesday, Stochastic is still situated below 30% level, in the short-term bearish region. If the Stochastic could break above 30% level, the short-term market movement for the 2<sup>nd</sup> board index would turn from bearish to neutral. (Study C)