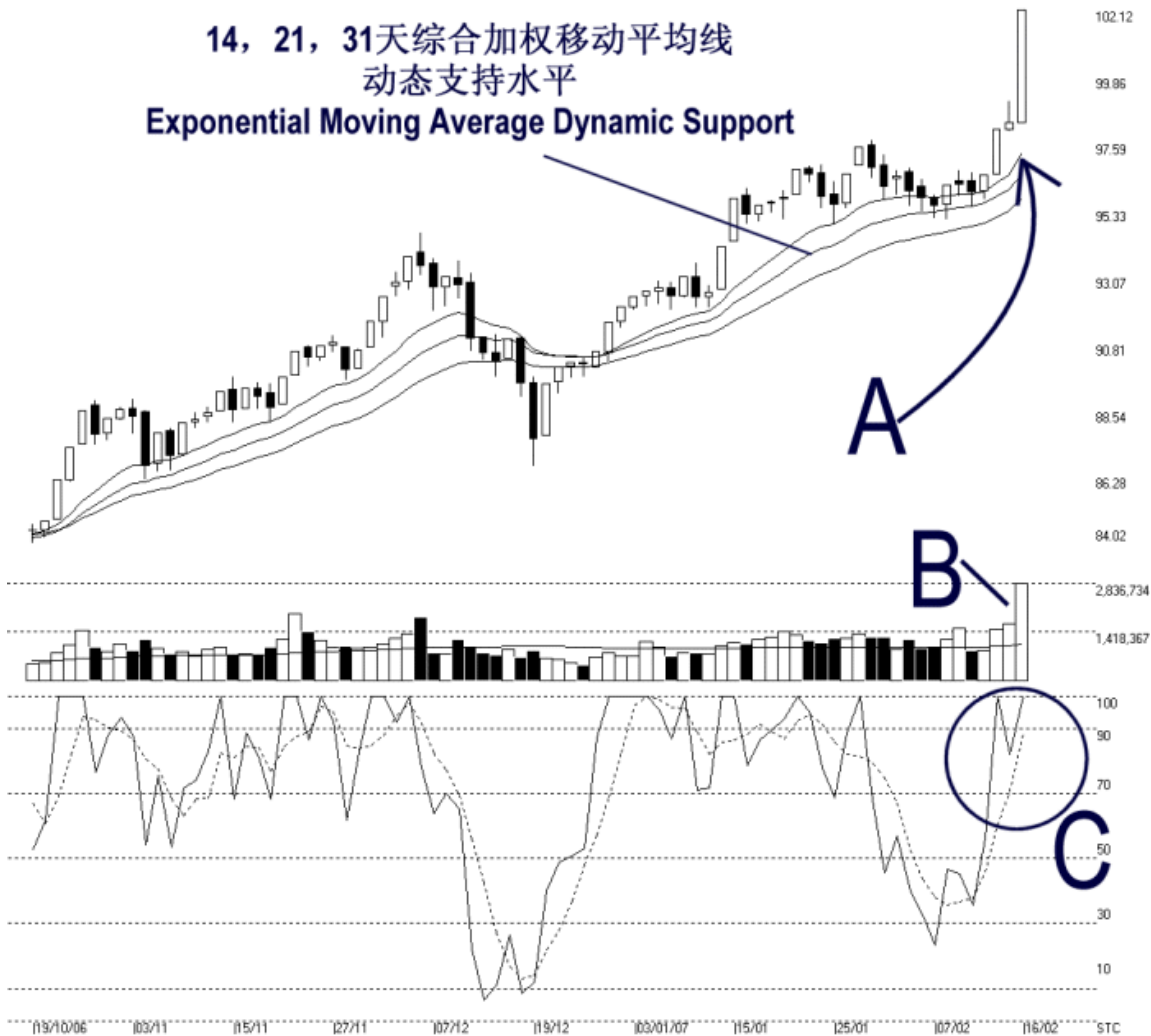




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**Straits Index (M) Sdn Bhd**  
**WinChart Technical Analysis Provider**  
Tel : (03) 8941 6828 Fax : (03) 8941 9828  
Email: info@straitsindex.com

Open:98.280 High:102.120 Low:98.280 Close:102.120 +3.830(3.9%) Volume:2,836,734 (+1165499.69.7%)  
2ND-BOARD [2ND-BOARD] 19/10/2006 - 16/02/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily  
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### 2<sup>nd</sup> Board Index Daily Technical Analysis 16/02/2007

As shown on the chart above, the 2<sup>nd</sup> board index ended higher, closing 3.83 points higher to 102.12 points; breaking above the 100 points level. Mean while, as pointed by A, the 14, 21, 31 EMA continued rising while still serving as the rising dynamic support to the 2<sup>nd</sup> board index. Provided that the 2<sup>nd</sup> board index remained above the rising dynamic support, the uptrend for the 2<sup>nd</sup> board index remained intact.

As pointed by B, volume for the 2<sup>nd</sup> board index on Friday marked a new high since May 2006. This suggested a significant increased in interests of investors, and provided that the volume could remained above the 40 days VMA level, the bullish sentiment is likely to sustain. (Study B)

As circled by C, Stochastic %D line broke above 70% level on Friday, confirming the %K bullish signal. Therefore, provided that the Stochastic could maintain its position above the 70% level, the market movement for the 2<sup>nd</sup> board index is likely to stay bullish bias. (Study C)