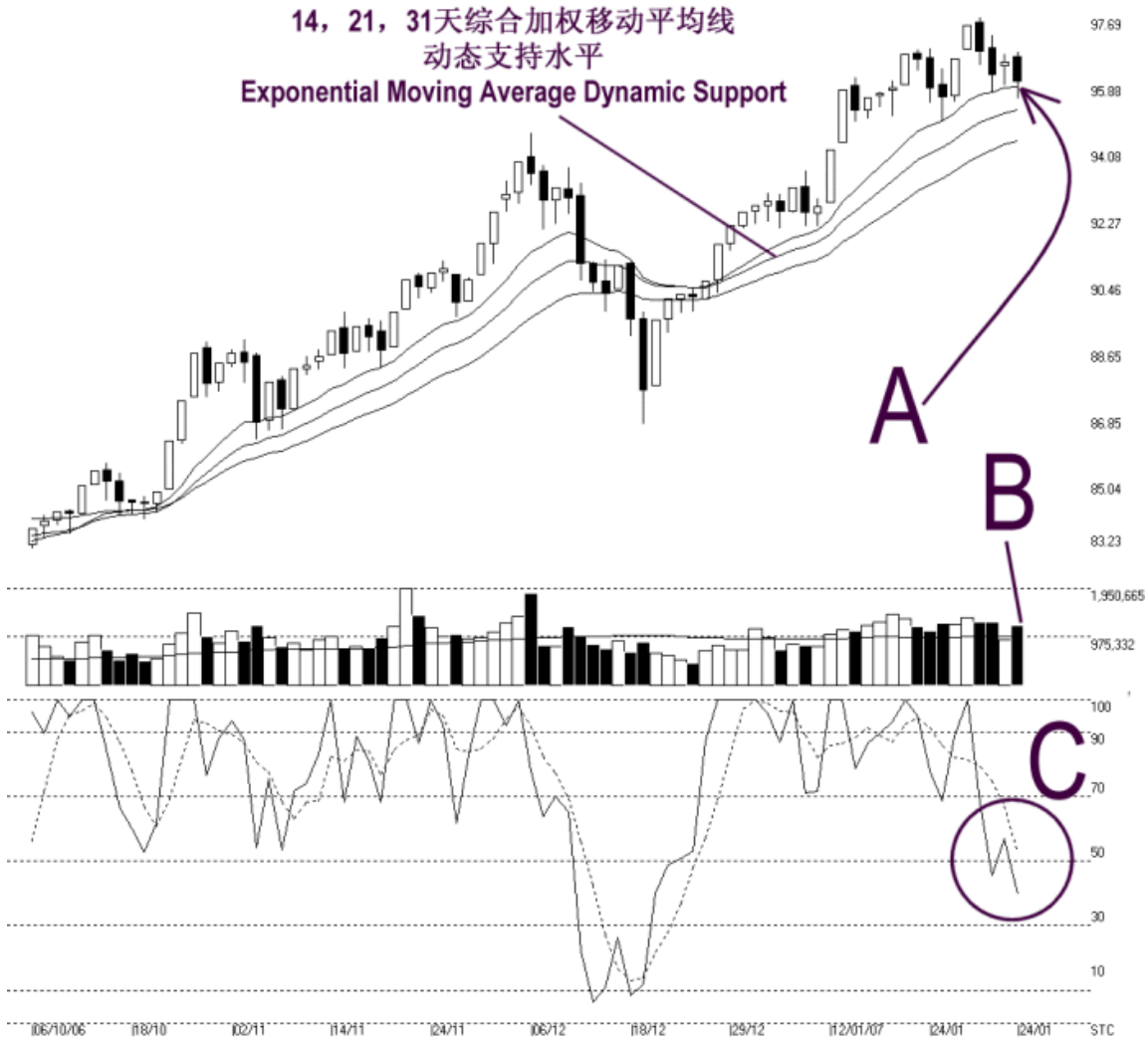




STRAITS index

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Open:96.620 High:96.750 Low:95.470 Close:95.970 -0.490(-0.5%) Volume:1,218,147 (+297444,32.3%)
2ND-BOARD [2ND-BOARD] 06/10/2006 - 05/02/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily
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2nd Board Index Daily Technical Analysis 05/02/2007

Despite the 2nd board index had an intra-day low at 95.47 points, it managed to rebound and close above the 14 days EMA dynamic support. Therefore, the 14, 21, 31 EMA is the serving as the dynamic support to the 2nd board index. At the moment, the 2nd board index is at a consolidation stage. If the 2nd board index was to resume to its uptrend, it must rebound successfully from the rising dynamic support and breaking above the immediate resistance at 97.69 points.

Volume for the 2nd board market increased on Monday, and managed to stay above the 40 days VMA level. This suggested that the participation for the 2nd board market is still relatively active. If the 2nd board index was to retest the 97.69 resistance, a significant increase of volume above the 40 days VMA is required. (Study B)

Both lines of the Stochastic remained falling on Monday, while situated around the 50% level. Therefore, the Stochastic suggested a neutral short-term movement for the 2nd board index. In order for the 2nd board index to resume its uptrend, we must have Stochastic returning to above 70% level. (Study C)