

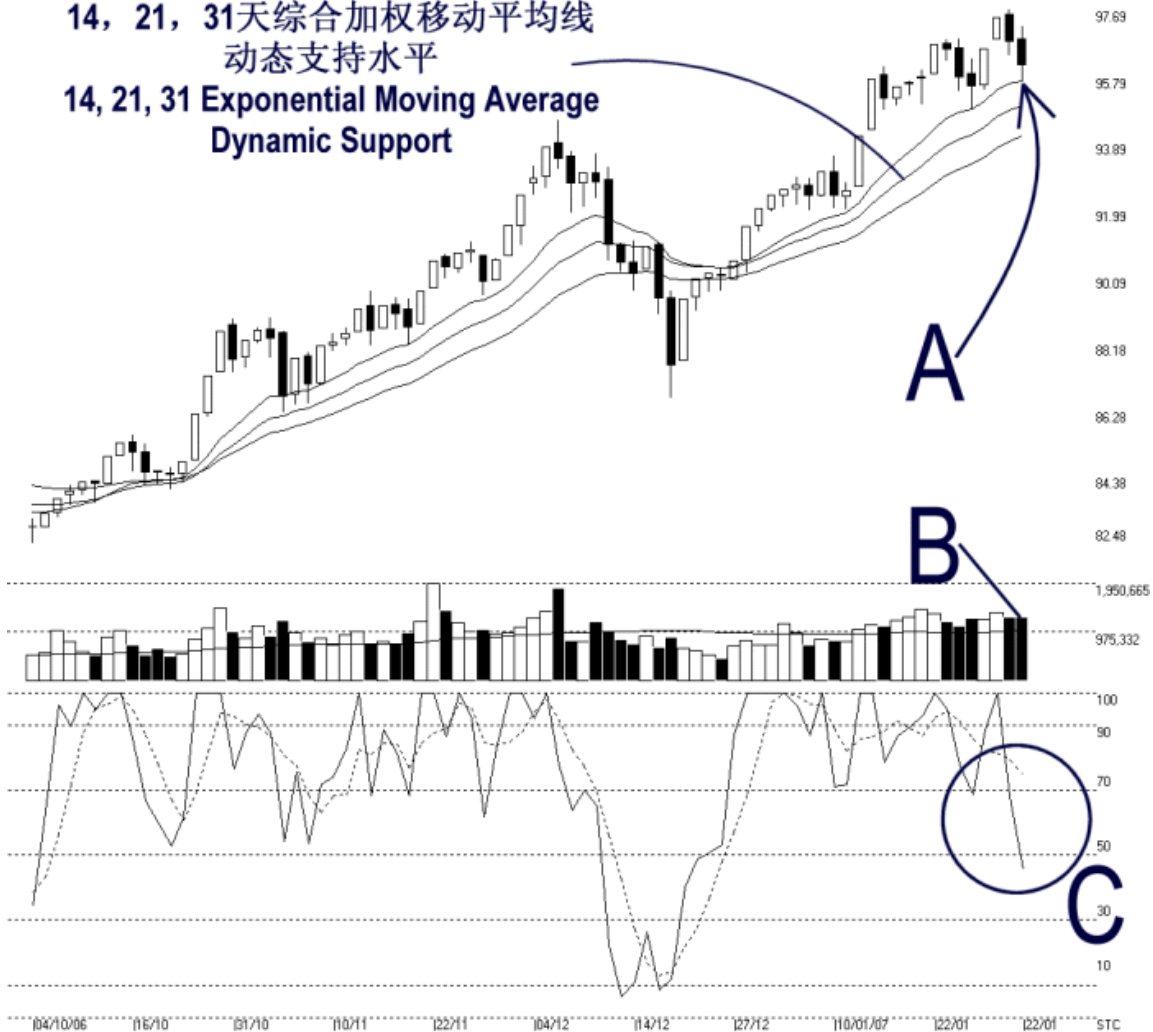


STRAITS index

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Open:96.860 High:97.190 Low:95.630 Close:96.140 -0.640(-0.7%) Volume:1,282,657 (-387.00%)
2ND-BOARD [2ND-BOARD] 04/10/2006 - 31/01/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily
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14, 21, 31天综合加权移动平均线
动态支持水平
14, 21, 31 Exponential Moving Average
Dynamic Support



2nd Board Index Daily Technical Analysis 31/01/2007

The 2nd board index ended lower on Wednesday, losing 0.64 of a point to 96.14 points. However, as pointed by A, the 2nd board index managed to rebound precisely from the the 14 days Exponential Moving Average and therefore, the rising 14, 21, 31 EMA shall remained as the dynamic support to the 2nd board index.

If the 2nd board index could be supported by the rising dynamic support, there are chances for the 2nd board index in resuming its uptrend. Of course, the immediate resistance at 97.69 points must be taken out successfully.

Despite the 2nd board index ended lower, volume for the 2nd board market remained above the 40 days VMA level. This suggested that the 2nd board market is still

actively participated, and therefore, with the market still liquid, the bullish sentiment is likely to sustain; provided that the 2nd board index could still be supported by the rising dynamic support. (Study B)

Stochastic %K ended lower on Wednesday and signaled an end to the short-term bullish market movement. However, this signal is still unconfirmed, for the %D line remained above 70% level. If %D fell below 70% level, it shall confirm the %K signal and the market movement for the short-term is expected to turn from bullish to neutral. (Study C)