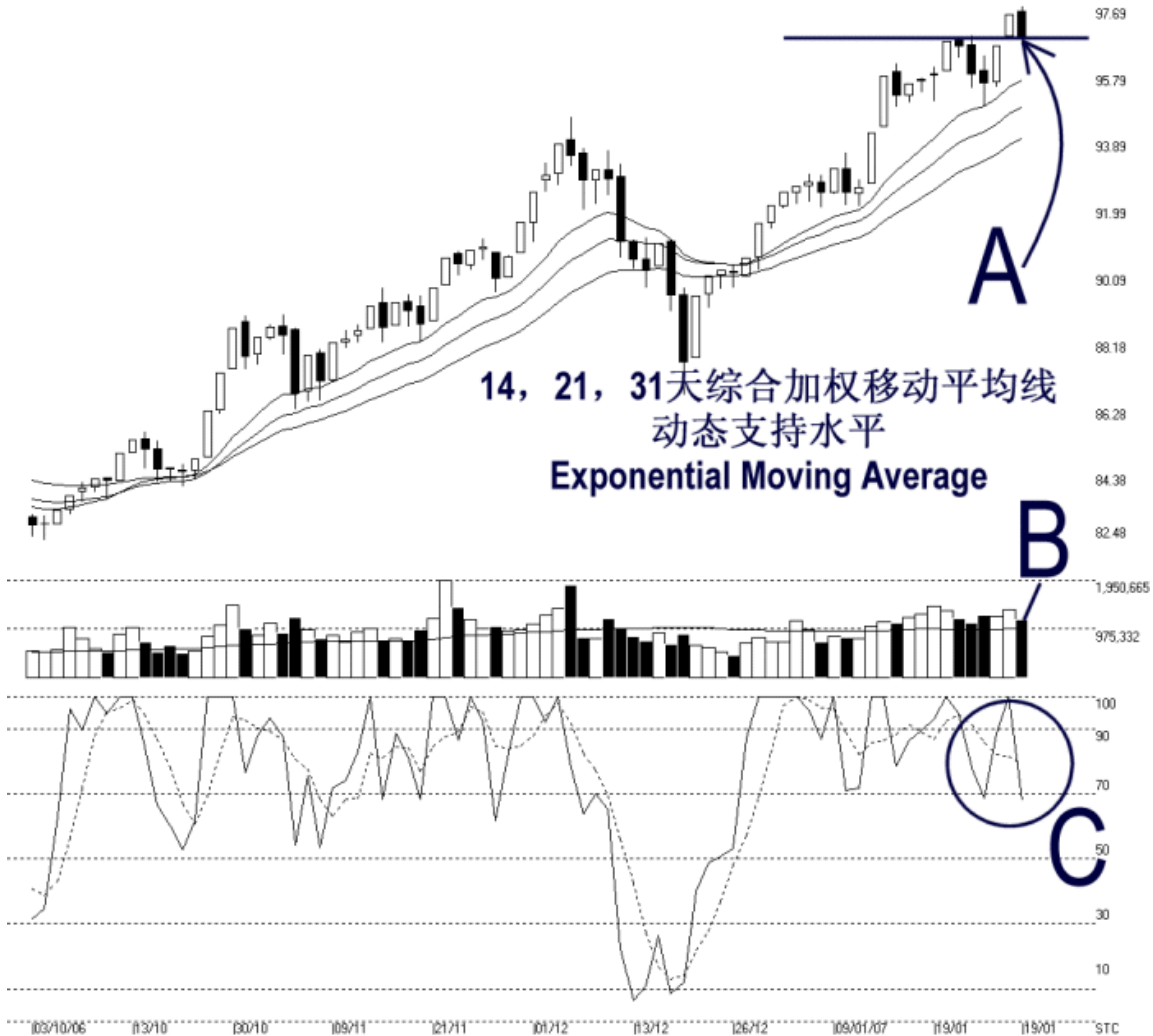




**STRAITS
index**

Straits Index (M) Sdn Bhd
WinChart Technical Analysis Provider
Tel : (03) 8941 6828 Fax : (03) 8941 9828
Email: info@straitsindex.com

Open:97.550 High:97.690 Low:96.580 Close:96.780 -0.690(-0.7%) Volume:1,166,786 (-191570,-14.1%)
2ND-BOARD [2ND-BOARD] 03/10/2006 - 30/01/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily
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2nd Board Index Daily Technical Analysis 30/01/2007

As shown on the chart above, the 2nd board index technically corrected on Tuesday, ended the day 0.69 of a point lower to 96.78 points. As pointed by A, the 2nd board filled up the Break-Away gap and precisely supported by the 96.8 level.

Nevertheless, as pointed by A, the rising 14, 21, 31 EMA remained as the dynamic support to the 2nd board index, and therefore, the uptrend for the 2nd board index is still in place.

Volume for the 2nd board market was lower on Tuesday, but generally, the decline of volume during a correction is seen as normal. However, if the 2nd board was to rebound and attempt to break above the 97.69, a significant increase of volume is needed. (Study B)

As shown by the C circle, Stochastic %K line fell marginally below 70% level, while the %D line remained above 70% level. If the %K line was to continue falling, it shall signal an end to the short-term bullish market movement. If the %D line also fell below 70% level, it shall confirm the %K signal. (Study C)