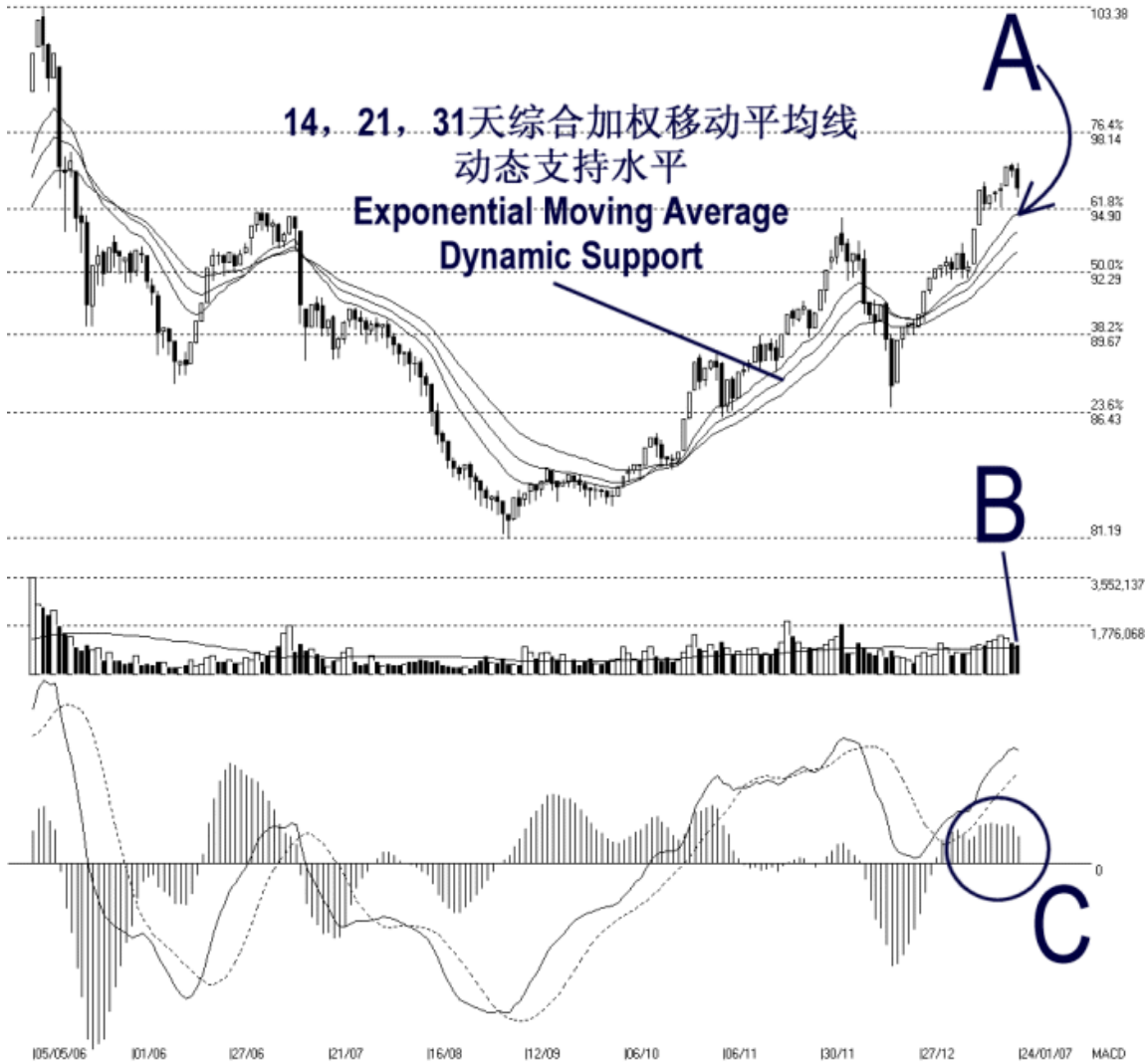




STRAITS index

Straits Index (M) Sdn Bhd
WinChart Technical Analysis Provider
Tel : (03) 8941 6828 Fax : (03) 8941 9828
Email: info@straitsindex.com

Open:96.590 High:96.850 Low:95.370 Close:95.790 -0.770(-0.8%) Volume:1,109,145 (-80466,-6.8%)
2ND-BOARD [2ND-BOARD] 05/05/2006 - 24/01/2007 Ticks=181 Moving Averages e(14,21,31) - Volume Daily 24-1-2007 17:15:58
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



2nd Board Index Daily Technical Analysis 24/01/2007

2nd board index retreated on Wednesday, closing 0.77 of a point lower to 95. points. As pointed by A, the 2nd board index is having a technical correction, and now testing the immediate support at the 94.90 Fibonacci Retracement. Mean while, the 14, 21, 31 EMA shall remained as the dynamic support to the 2nd board index. If the 2nd board index could rebound from the rising dynamic support, the uptrend for the 2nd board index would still be intact. (Study A)

Volume for the 2nd board market continued declined slightly on Wednesday. Generally, a decreased of volume during a correction stage is considered as normal. However, if the 2nd board index was to rebound from the dynamic support and resume its

uptrend, an increase of volume above the 40 days VMA level would be the crucial element. (Study B)

As circled by C, MACD histogram continued falling, and confirmed the rounding top signal. This suggested that the 2nd board index is at a technical correction stage. Provided that the histogram remained falling, the short-term market movement for the 2nd board is expected to stay weak. (Study C)