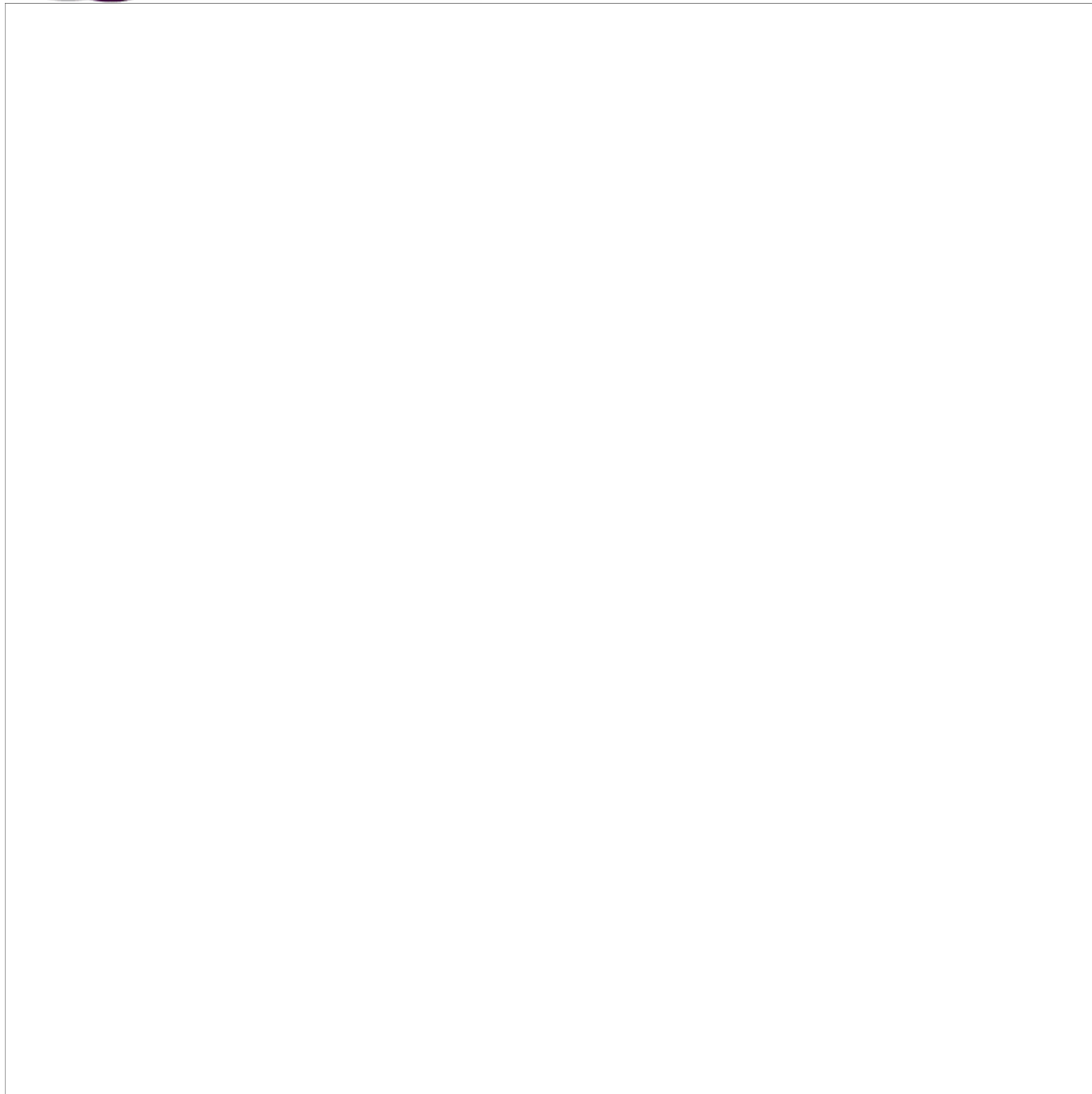




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### **2<sup>nd</sup> Board Index Daily Technical Analysis 17/01/2007**

As pointed by A, the 2<sup>nd</sup> board index successfully rebounded from the 94.90 Fibonacci Retracement, and therefore, the 94.90 Fibonacci Retracement line is still the immediate support to the 2<sup>nd</sup> board index. Mean while, the 14, 21, 31 EMA remained rising, and still serving as the dynamic support to the 2<sup>nd</sup> board index. (Study A)

Volume of the 2<sup>nd</sup> board market was higher on Wednesday, while continue staying above the 40 days VMA level. This suggested that the participation of 2<sup>nd</sup> board market is still relatively active. In order to sustain the bullish market sentiment, we must have volume continuously staying above the 40 days VMA level. (Study B)

On Wednesday, the MACD Histogram has not formed a rounding top, suggested that the bullish signal remained intact. Provided that the MACD histogram could

continue rising, there is still upside room for the 2<sup>nd</sup> board index, until the the histogram formed a rounding top. (Study C)