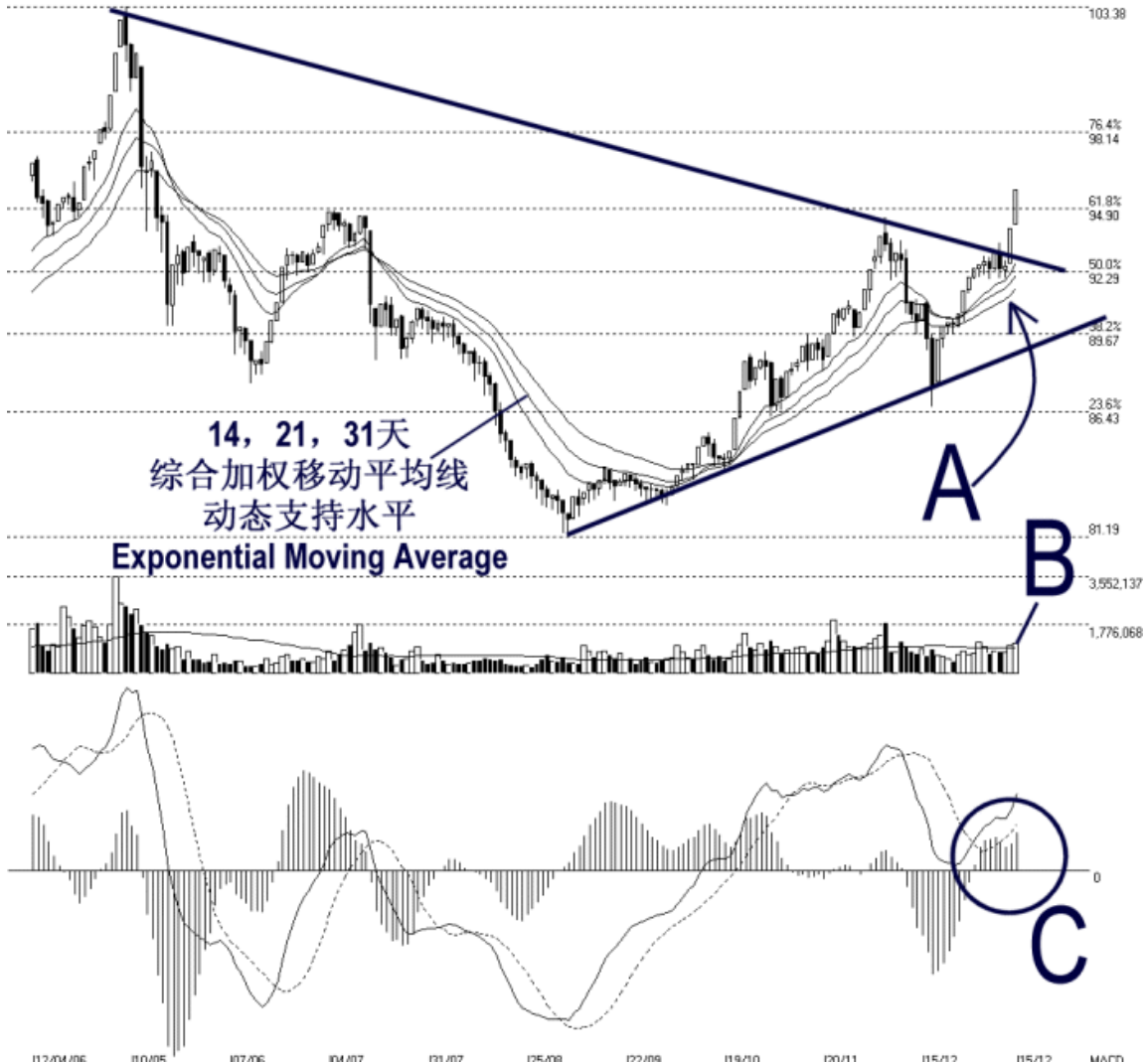




**STRAITS
index**

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Open:94.290 High:95.710 Low:94.290 Close:95.710 +1.610(1.7%) Volume:1,113,871 (+91488.89%)
 2ND-BOARD [2ND-BOARD] 12/04/2006 - 15/01/2007 Ticks-190 Moving Averages e(14,21,31) - Volume Daily 15-1-2007 17:43:09
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2nd Board Index Daily Technical Analysis 15/01/2007

2nd board index opened gap up on Monday, ended the day at its daily high of 95.71 points, up 1.61 points. Mean while, the 2nd board index also broke out above the 94.90 Fibonacci Retracement resistance. At the moment, the 14, 21, 31 EMA shall continue serving as the dynamic support to the 2nd board index. Provided that the 2nd board index could remained supported by the rising dynamic support, the outlook shall be positive bias. (Study A)

Volume for the 2nd board market was also higher, while remained above the 40 days VMA level, suggested an improvement in the market participation. As long as the market participation remained healthy, the bullish sentiment for the 2nd board index is likely to sustain. (Study B)

MACD line continued rising, while the MACD histogram also rose higher. The short-term movement for the 2nd board index is likely to be bullish provided that the MACD histogram continued ticking higher, until the MACD histogram started falling and formed a rounding top. (Study C)