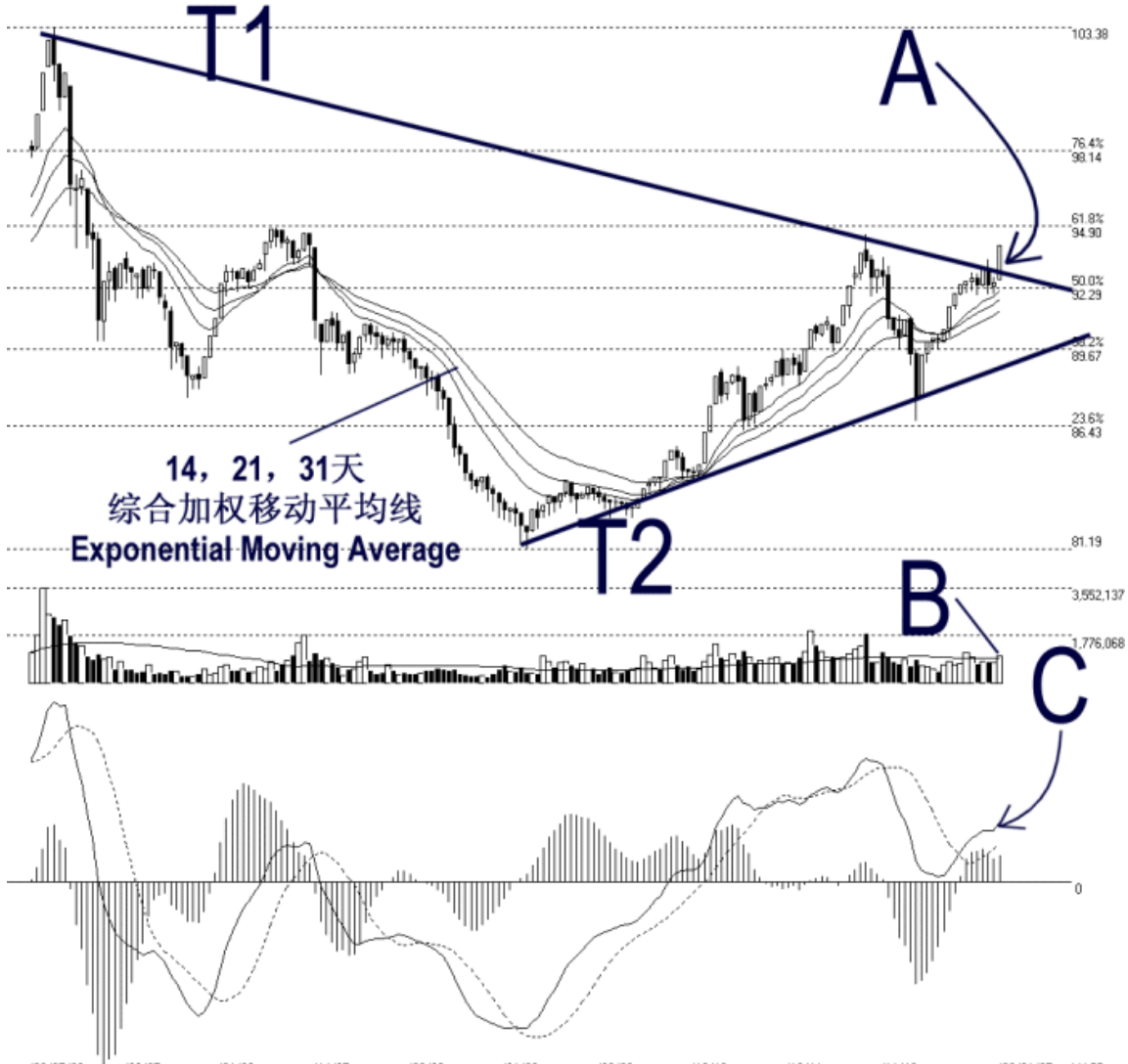




**STRAITS
index**

Straits Index (M) Sdn Bhd
WinChart Technical Analysis Provider
 Tel : (03) 8941 6828 Fax : (03) 8941 9828
 Email: info@straitsindex.com

Open:92.670 High:94.100 Low:92.640 Close:94.100 +1.570(1.7%) Volume:1,022,383 (+233637,29.6%)
 2ND-BOARD [2ND-BOARD] 03/05/2006 - 12/01/2007 Ticks-175 Moving Averages e(14,21,31) - Volume Daily
 Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



2nd Board Index Daily Technical Analysis 12/01/2007

2nd board index ended higher on Friday, closing 1.57 point higher to 94.10 points. As pointed by A, the 2nd board index broke out of T1 dynamic resistance on Friday, and the next resistance shall be 94.90 Fibonacci Retracement.

Mean while, since the 2nd board index has broken out of the symmetrical triangle, the 14, 21, 31 EMA shall continue serving as the dynamic support, and provided that the 2nd board could remained above the rising 14, 21, 31 EMA dynamic support, the outlook for the 2nd board index is likely to stay positive.

In line with the break out, volume of the 2nd board market also 29.6%, and managed to reach above the 40 days VMA, suggested an improvement of the market

participation. However, the volume must remained above the 40 days VMA level in order to sustain the bullish sentiment. (Study B)

As pointed by A, MACD line turned up and did not trigger any bearish signal. Mean while, MACD histogram also ticked higher and ended the rounding top signal. As long as the histogram could continue rising, the bullish MACD bullish signal is expected to continue. (Study C)