



**STRAITS  
index**

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**WinChart Technical Analysis Provider**  
 Tel : (03) 8941 6828 Fax : (03) 8941 9828  
 Email: info@straitsindex.com

Open:92.370 High:92.750 Low:92.000 Close:92.530 +0.130(0.1%) Volume:721,476 (-79147,-9.9%)  
 2ND-BOARD [2ND-BOARD] 04/05/2006 - 11/01/2007 Ticks=173 Moving Averages e(14,21,31) - Volume Daily 11-1-2007 17:52:52  
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### 2<sup>nd</sup> Board Index Daily Technical Analysis 11/01/2007

2<sup>nd</sup> board index ended mixed on Thursday, closing 0.13 of a point higher to 92.53 points. As pointed by A, the 2<sup>nd</sup> board index found a temporary support at the 14, 21, 31 EMA dynamic support. However, as shown on the chart above, the symmetrical triangle formed by T1 and T2 remained the consolidation range for the 2<sup>nd</sup> board index, and the direction for the 2<sup>nd</sup> board index is still unclear until a valid break out from the triangle. (Study T1 and T2).

Volume for the 2<sup>nd</sup> board market remained below the 40 days VMA level, suggested that the market participation for the 2<sup>nd</sup> board market is still low. Therefore, the 2<sup>nd</sup> board index is likely to stay within the consolidation range. If the 2<sup>nd</sup> board index were to break out above T1, a significant increased of volume is needed. (Study B)

MACD histogram continued ticking lower on Thursday, suggested a continue weakening of the bullish MACD signal, and the short-term movement for the 2<sup>nd</sup> board index is likely to stay weak until the histogram formed a rounding bottom. (Study C)