



**STRAITS
index**

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Open:92.580 High:92.910 Low:92.130 Close:92.700 +0.130(0.1%) Volume:967,044 (-179273,-15.6%)
 2ND-BOARD [2ND-BOARD] 02/05/2006 - 05/01/2007 Ticks=171 Moving Averages e(14,21,31) - Volume Daily
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2nd Board Index Daily Technical Analysis 08/01/2007

2nd board index ended lower on Monday, losing 0.29 of a point to 92.41 point. As shown on the chart above, the 2nd board index remained resisted by T1 in the symmetrical triangle pattern. The immediate support is at the 14, 21, 31 EMA remained while the next support is seen at T2 dynamic support line.

Volume for the 2nd board market continued staying below the 40 days VMA level suggested that the 2nd board market was lightly participated. This also implied a lack of market capital inflow thus the 2nd board index is likely to stay lower. (Study B)

MACD histogram continued ticking higher on Monday, but the rising pace has slowed down. If the MACD histogram formed a rounding top, it shall be the signal suggesting a technical correction. (Study C)