



Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
Tel: (03) 8941 6828
Fax: (03) 8941 9828
email: info@straitindex.com



Open:1233.840 High:1239.060 Low:1230.160 Close:1230.960 -0.020(0.0%) Volume:4,539,275 (+457712.11.2%)
COMPOSITE INDEX [COMPOSITE] 02/01/2008 - 10/06/2008 Ticks=107 { Indices } Moving Averages e(14,21,31) 1253.736, 1259.418, 1263.688
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



Composite Index Daily Technical Analysis, 10/06/2008, by Straits Index (M) Sdn Bhd

On Tuesday, the KLCI ended almost unchanged, closing at 1230.96 points. As indicated by A, the 14, 21, 31 EMA is still falling, and still serving as the dynamic resistance for the KLCI. Therefore, the immediate outlook for the KLCI is still bearish biased, with a temporary support at 1215 level, followed by the 1157 level.

As indicated by B, although the total market volume increased 11.2%, it is still below the 40-day VMA level. Therefore, in short, the market is still lightly participated, thus the KLCI is likely to remain weak or sideways.

As circled at C, the Stochastic is still staying below the 30% level, which is the short term bearish region. Therefore, the market movement for the short term is still bearish biased.

© 2008 Straits Index (M) Sdn Bhd

www.straitsindex.com

WinChart – Designed by investor for investors, since 1998