



Straits Index (M) Sdn Bhd.  
WinChart Technical Analysis  
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Open:1258.610 High:1267.650 Low:1258.610 Close:1267.650 +11.110(0.9%) Volume:5,174,361 (-346263,-6.3%)  
COMPOSITE INDEX [COMPOSITE] 18/12/2007 - 18/04/2008 Ticks=80 { Indices } Bollinger Band(10,2) 18% - Volume Daily (Fibo)  
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### Composite Index Daily Technical Analysis, 21/04/2008, by Straits Index (M) Sdn Bhd

As indicate by A, the Bollinger Bands Width expanded another 17%, and the KLCI is still staying above the Bollinger Middle Band, therefore, the expansion of the Bollinger Bands Width suggests an increase of upside volatility for the KLCI.

Meanwhile, the KLCI is now precisely testing the 1280 gap resistance, and the 1300 psychological level is

also another resistance for the KLCI.

As indicated by B, total market volume increased 30.3% on Monday, and it managed to break above the 40-day VMA level by margin. This is a sign of improvement of the market participation. If the volume remain above the 40-day VMA level, the KLCI is likely to sustain its bullish Bollinger Bands signal.

As indicated by C, the MACD histogram continue rising on Monday, with the rounding bottom still clearly sighted. Also, the MACD line is set to test the zero line. Nevertheless, provided that the MACD histogram is still rising, the bullish MACD signal is likely to continue.

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