



Straits Index (M) Sdn Bhd.  
WinChart Technical Analysis  
Tel: (03) 8941 6828  
Fax: (03) 8941 9828  
email: [info@straitindex.com](mailto:info@straitindex.com)



Open:1235.840 High:1247.330 Low:1234.060 Close:1244.200 +10.770(0.9%) Volume:4,400,872 (+842435.23.7%)  
COMPOSITE INDEX [COMPOSITE] 13/12/2007 - 15/04/2008 Ticks=80 { Indices } Bollinger Band(10,2) -2% - Volume Daily (Fibo)  
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



### Composite Index Daily Technical Analysis, 15/04/2008, by Straits Index (M) Sdn Bhd

As indicated by A, the Bollinger Bands Width remains contracting, suggesting that the KLCI is still consolidating. However, the contraction of the Bollinger Bands Width also implies that the KLCI is getting ready for a new movement. If the Bollinger Bands Width should expand with the KLCI staying above the Bollinger Middle Band, it would be an upside biased movement signal. Nevertheless, the KLCI must take out the important resistance at the Gap as well as the T1 downtrend line.

As indicated by B, total market volume increased 23.7% on Tuesday, but still staying below the 40-day VMA level. If the market volume should increase, the KLCI would have a better chance in breaking above the resistance lines, as the increase of volume also suggests more inflow of fresh capital.

As circled at C, the MACD ticked up slightly for the first time after two weeks of falling. Therefore, should the MACD histogram continue rising, it would form a rounding bottom signal, suggesting that the MACD bullish signal is gaining strength.

© 2008 Straits Index (M) Sdn Bhd

[www.straitsindex.com](http://www.straitsindex.com)

*WinChart – Designed by investor for investors, since 1998*