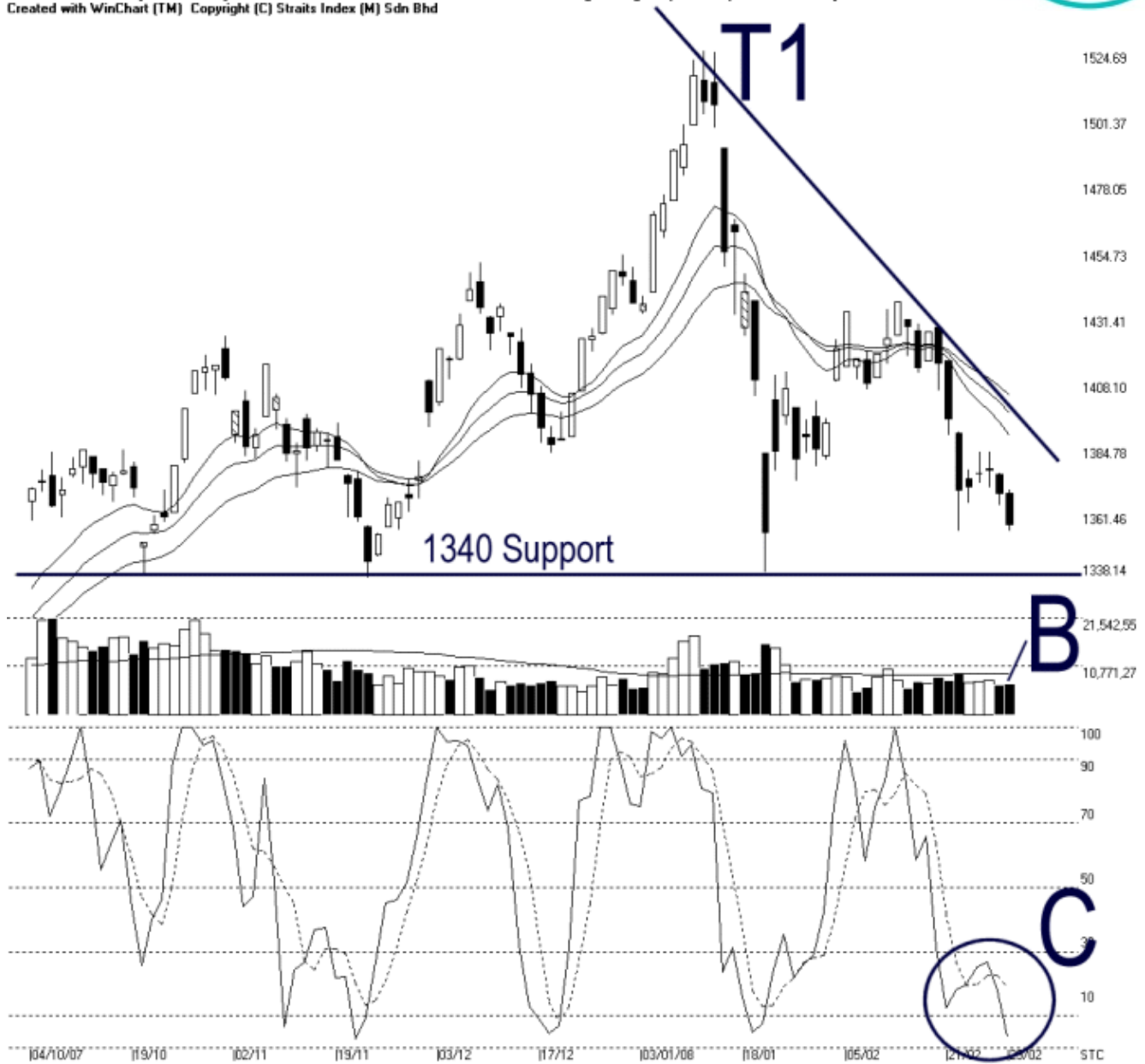




Straits Index (M) Sdn Bhd.
 WinChart Technical Analysis
 Tel: (03) 8941 6828
 Fax: (03) 8941 9828
 email: info@straitindex.com



Open:1368.320 High:1369.540 Low:1354.790 Close:1357.400 -10.870(-0.8%) Volume:7,045,743 (+434240.6.6%)
 COMPOSITE INDEX [COMPOSITE] 04/10/2007 - 29/02/2008 Ticks=97 { Indices } Moving Averages e(14,21,31) - Volume Daily
 Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



Composite Index Daily Technical Analysis, 29/02/2008, by Straits Index (M) Sdn Bhd

On Friday the KLCI remain in its consolidation, closing 10.87 points lower to 1357.40 points. As shown on the chart above, the T1 and the 14, 21, 31 EMA is still serving as the dynamic resistance for the KLCI, and therefore, the outlook for the KLCI is likely to remain bearish biased. Nevertheless, support for the KLCI is still at 1340 level.

Despite slight increase of volume on Friday, total market volume remains below the 40-day VMA level. Therefore, needless to mention, this shows that the overall market is lightly participated, thus implying that the market confidence is relatively low. Therefore, the KLCI is expected to stay weak, unless volume should pick up significantly.

As circled at C, the Stochastic continues showing a short term bearish signal on Friday, with it still situated below the 30% level. Therefore, as long as the Stochastic is still staying below the 30% level, the market movement for the short term is likely to be bearish biased.

© 2008 Straits Index (M) Sdn Bhd

www.straitsindex.com

WinChart – Designed by investor for investors, since 1998