



**Straits Index (M) Sdn Bhd.**  
**WinChart Technical Analysis**  
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Open:1461.170 High:1473.740 Low:1458.680 Close:1470.770 +4.100(0.3%) Volume:9,260,944 (-160919,-1.7%)  
 COMPOSITE INDEX [COMPOSITE] 11/09/2007 - 07/01/2008 Ticks=80 ( Indices ) Moving Averages e(14.21,31) - Volume Daily  
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### Composite Index Daily Technical Analysis, 07/01/2008, by Straits Index (M) Sdn Bhd

As shown the chart above, the KLCI ended 4.1 points higher despite opening at a lower level, mostly due to the US market ended lower. Nevertheless, as indicated by A, the 1450 is now the immediate support level for the KLCI. If the KLCI should stay above the 1450 level, the 14, 21, 31 EMA shall continue serving as the dynamic support for the KLCI.

As indicated by B, total market volume declined 1.7% on Monday, while barely hanging above the 40-day VMA level. This shows some weakness for the our local market for the market participation is still insufficient. Therefore, if volume should remains at this level, the sustainability of the KLCI bullish movement would be at risk.

As circled at c, the Stochastic is still staying above the 70% level, which is the short term bullish region. Therefore, the Stochastic is suggesting a short term bullish signal and the market movement for the short term shall remain bullish biased.