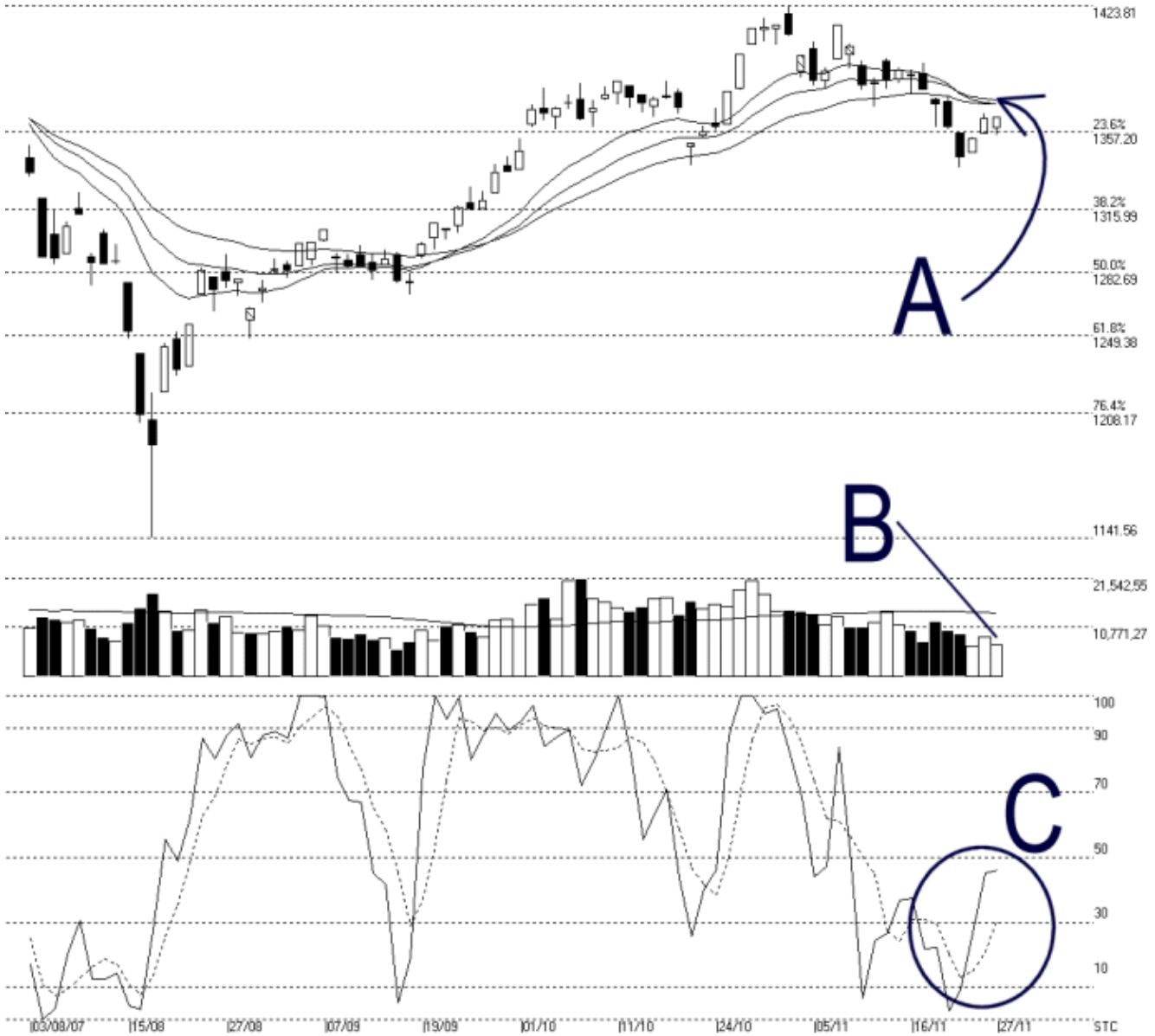




Straits Index (M) Sdn Bhd.
 WinChart Technical Analysis
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Open:1359.710 High:1364.990 Low:1355.390 Close:1364.990 +0.620(0.0%) Volume:6.979.573 (-1622515.-18.9%)
 COMPOSITE INDEX [COMPOSITE] 03/08/2007 - 27/11/2007 Ticks=80 (Indices) Moving Averages e(14.21.31) - Volume Daily (Fibo)
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Composite Index Daily Technical Analysis, 26/11/2007, by Straits Index (M) Sdn Bhd

The KLCI retested the 14, 21, 31 EMA again on Tuesday, closing 0.62 of a point higher to 1364.99 points. As indicated by A, the 14, 21, 31 EMA is still serving as the dynamic resistance for the KLCI, and therefore, unless the KLCI could break above the dynamic resistance successfully, the outlook for the KLCI shall remains bearish biased. Nevertheless, support is still at 1315.99 Fibonacci Retracement

line.

As indicated by A, total market volume declined 18.9% on Tuesday, with the volume staying further below the 40-day VMA level. Therefore, this shows that the market is lightly participated. And since the volume also implies inflow of fresh capital, the KLCI is expected to remain weak if the volume should remain below the 40-day VMA level.

As circled at C, the Stochastic %D line breaks above the 30% level by margin. If the Stochastic %D line should continue rising, it would confirm the Stochastic %K line signal, and the market movement for the short term shall change from bearish biased to neutral.