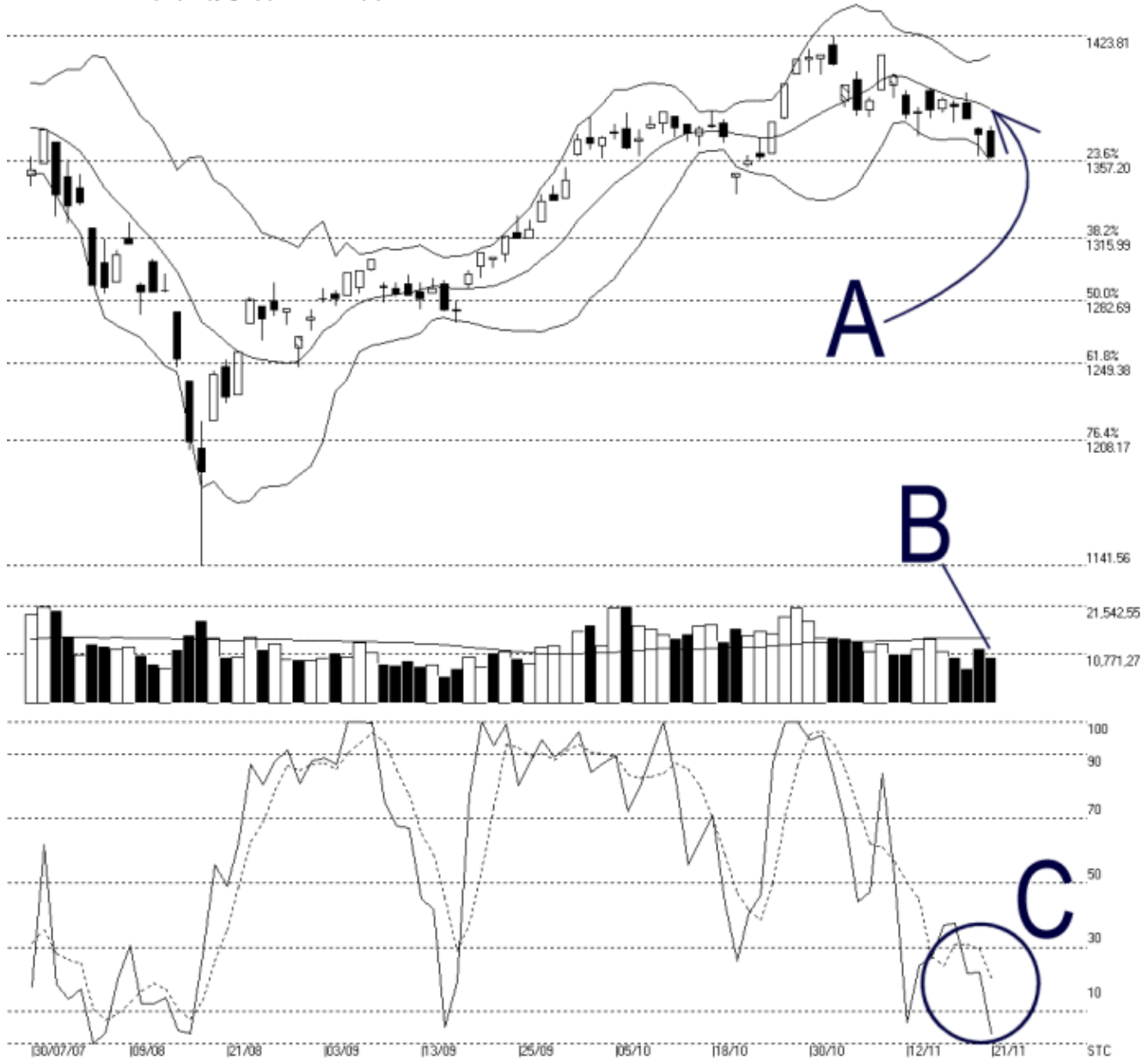




Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open:1373.350 High:1375.570 Low:1358.220 Close:1359.850 -11.850(-0.9%) Volume:10,084,985 (-2151872,-17.6%)
 COMPOSITE INDEX [COMPOSITE] 30/07/2007 - 21/11/2007 Ticks=80 (Indices) Bollinger Band(10,2) 25% - Volume Daily (Fibo)
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Composite Index Daily Technical Analysis, 21/11/2007, by Straits Index (M) Sdn Bhd

As indicated by A, the Bollinger Bands Width expanded another 25% on Wednesday. With the KLCI continue staying below the Bollinger Middle Band, the expansion of the Bollinger Bands Width suggested a continuation of the bearish signal. At the moment, the KLCI is testing the 1357.20 Fibonacci Support. If the KLCI should break below the 1357.20 support, the next support for the KLCI

would be at 1315.99 Fibonacci 38.2% Retracement line.

As indicated by B, total market volume declined 17.6% on Wednesday while still staying below the 40-day VMA level. This shows that the market participation is indeed low, and therefore, without sufficient inflow of fresh capital, the KLCI is less likely to regain its strength.

As circled at C, the Stochastic continue staying below the 30% level, which is the short term bearish region. Therefore, as long as the Stochastic is still below the 30% level, the market movement for the short term is expected to be bearish biased.