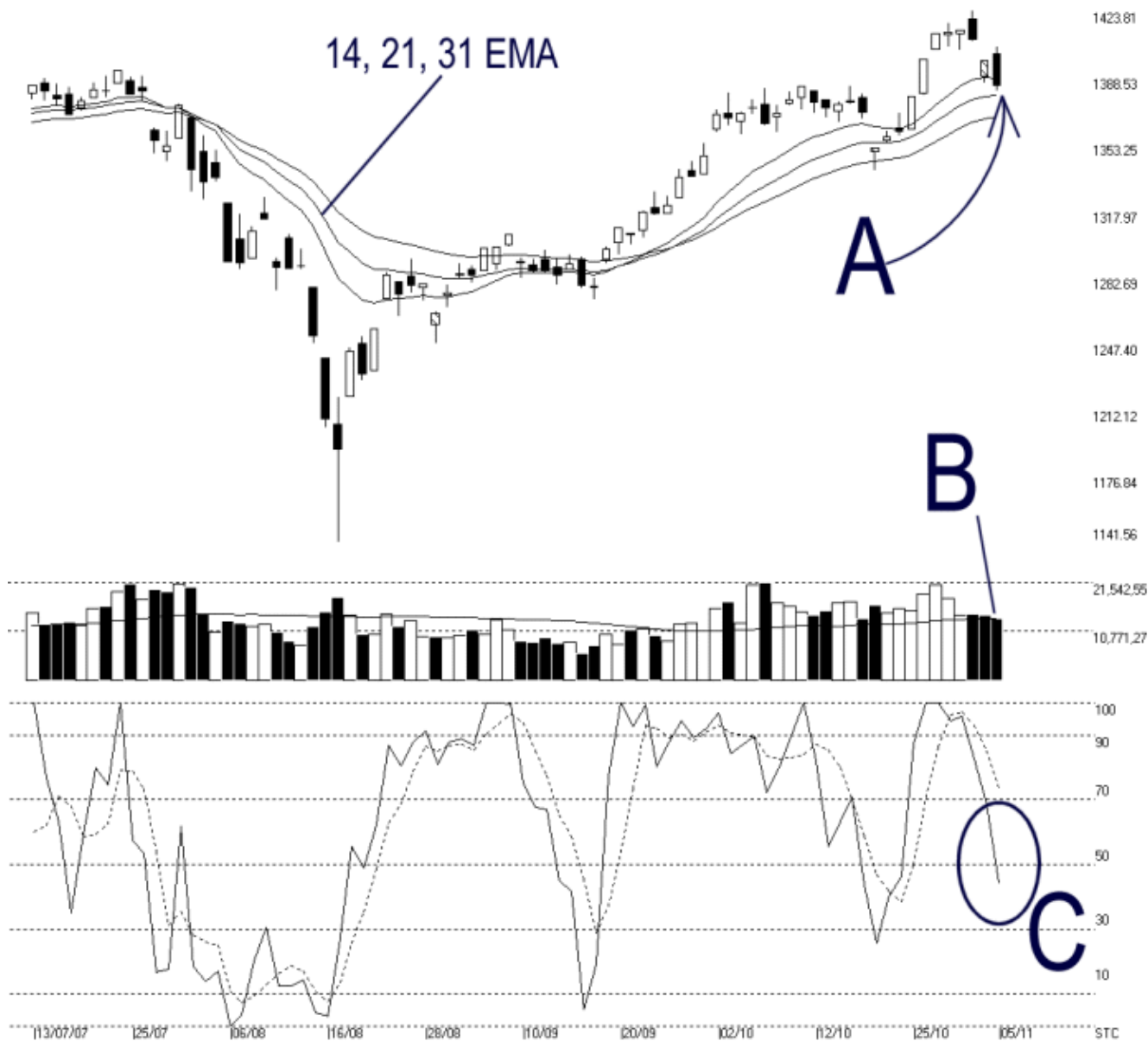




Straits Index (M) Sdn Bhd.  
WinChart Technical Analysis  
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Open:1400.880 High:1404.570 Low:1381.230 Close:1384.730 -12.750(-0.9%) Volume:13,502,247 (-770308,-5.4%)  
COMPOSITE INDEX [COMPOSITE] 13/07/2007 - 05/11/2007 Ticks=80 { Indices } Moving Averages e(14,21,31) - Volume Daily  
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### Composite Index Daily Technical Analysis, 05/11/2007, by Straits Index (M) Sdn Bhd

As indicated by A, the KLCI is testing the 14, 21, 31 EMA dynamic support again on Monday, closing 12.75 points lower to 1384.73 points. As the moment, the KLCI is still supported by the 14, 21, 31 EMA, and therefore, it has not form a downtrend yet. Nevertheless, the resistance for the KLCI is now at 1423.81 while the next support is seen at 1357.20 Fibonacci Retracement line.

As indicated by B, total market volume was again almost unchanged, while struggling to stay above the 40-day VMA level. Nevertheless, the relatively lower volume during the KLCI correction is still viewed as a normal. As long as the KLCI is still supported by the 14, 21, 31 EMA, there is still no sign of a downtrend forming yet.

As circled at C, the Stochastic %K line is situated at the short term neutral region, suggesting a short term neutral movement for the KLCI. However, this signal is yet to be confirmed. If the Stochastic %D line should fall below the 70% level, it would confirm the %K line signal, and the KLCI movement for the short term would turn from bullish biased to neutral.